

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

General Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2019 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU APR-2018	MAY- SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
REVENUES							
Interest - Investments	\$ 4,590	\$ 7,388	\$ 3,000	\$ 5,052	\$ 2,500	\$ 7,552	\$ 3,000
Interest - Tax Collector	532	37	-	75	-	75	-
Special Assmnts- Tax Collector	1,075,380	1,063,610	1,063,609	1,055,185	8,424	1,063,609	1,063,609
Special Assmnts- Discounts	(40,523)	(40,508)	(42,544)	(40,720)	-	(40,720)	(42,544)
Other Miscellaneous Revenues	737	798	150	802	-	802	150
Access Cards	2,197	2,005	1,000	1,000	500	1,500	1,000
Amenities Revenue	24,501	17,056	19,600	13,807	5,793	19,600	19,600
TOTAL REVENUES	1,067,414	1,050,386	1,044,815	1,035,201	17,217	1,052,418	1,044,815
EXPENDITURES							
<i>Administrative</i>							
P/R-Board of Supervisors	24,000	23,200	24,000	13,000	9,600	22,600	24,000
FICA Taxes	1,836	1,775	1,836	995	734	1,729	1,836
ProfServ-Engineering	3,727	2,353	10,000	3,184	5,000	8,184	10,000
ProfServ-Legal Services	4,588	4,275	10,000	1,236	3,000	4,236	10,000
ProfServ-Mgmt Consulting Serv	61,680	61,680	62,605	40,107	22,498	62,605	64,483
ProfServ-Property Appraiser	150	150	150	-	150	150	150
ProfServ-Recording Secretary	-	-	1,500	-	-	-	1,500
Auditing Services	5,000	5,200	5,200	4,500	-	4,500	5,200
Postage and Freight	1,213	1,045	2,000	476	1,200	1,676	2,000
Insurance - General Liability	29,987	30,083	32,986	30,100	-	30,100	33,110
Printing and Binding	699	416	2,500	121	300	421	2,500
Legal Advertising	1,960	1,198	1,000	-	1,000	1,000	1,000
Miscellaneous Services	10	30	100	1	50	51	100
Misc-Assessmnt Collection Cost	17,631	18,370	21,272	20,289	168	20,457	21,272
Misc-Taxes	1,477	1,406	3,300	2,428	-	2,428	3,300
Annual District Filing Fee	175	175	175	175	-	175	175
Total Administrative	154,133	151,356	178,624	116,612	43,701	160,313	180,626
<i>Field</i>							
Contracts-Landscape	144,018	144,018	144,019	84,011	60,008	144,019	144,019
Contracts-Landscape Consultant	6,660	6,720	6,720	3,920	2,800	6,720	6,720
Utility - General	4,403	3,125	17,000	9,865	7,046	16,911	20,000
R&M-General	66,577	12,555	36,000	14,306	15,566	29,872	36,000
R&M-Irrigation	3,000	3,900	10,000	3,255	5,065	8,320	10,000
R&M-Lake	24,243	24,243	25,000	15,942	9,058	25,000	25,000
R&M-Landscape Renovations	14,660	2,730	10,000	2,220	4,220	6,440	15,000
R&M-Mulch	11,400	11,400	12,000	12,540	-	12,540	13,000
Cap Outlay-Machinery and Equip	-	-	5,000	-	-	-	5,000
Total Field	274,961	208,691	265,739	146,059	103,763	249,822	274,739
<i>Road and Street Facilities</i>							
Electricity - Streetlighting	128,770	135,385	150,000	79,159	60,121	139,280	150,000
Total Road and Street Facilities	128,770	135,385	150,000	79,159	60,121	139,280	150,000

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

General Fund

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ACCOUNT DESCRIPTION	ACTUAL	ACTUAL	ADOPTED	ACTUAL	PROJECTED	TOTAL	ANNUAL
	FY 2016	FY 2017	BUDGET FY 2018	THRU APR-2018	MAY- SEP-2018	PROJECTED FY 2018	BUDGET FY 2019
<i>Parks and Recreation - General</i>							
Payroll-Salaries	155,943	163,942	187,000	94,345	84,655	179,000	199,000
FICA Taxes	11,930	12,962	14,306	7,217	6,476	13,693	15,224
Life and Health Insurance	6,730	1,223	9,000	1,223	-	1,223	9,000
Workers' Compensation	3,518	3,356	7,277	3,781	1,957	5,738	8,611
Communication - Telephone	5,020	5,077	5,500	3,001	2,144	5,145	5,500
Utility - General	31,499	28,125	40,734	21,298	17,954	39,252	44,734
R&M-General	18,109	35,008	33,000	29,015	3,985	33,000	39,500
R&M-Mulch	-	4,130	4,500	-	-	-	4,500
Misc-News Letters	1,546	4,814	8,600	2,894	3,594	6,488	8,600
Op Supplies - General	49,292	65,482	49,400	34,653	14,747	49,400	49,400
Subscriptions and Memberships	705	705	800	-	800	800	1,000
Capital Outlay	78,306	122,077	342,658	-	280,000	280,000	314,381
Reserve - Buildings	-	-	-	-	-	-	-
Reserve - Entry Features	9,050	28,123	-	-	-	-	-
Reserve - Parking Lots/Courts	-	-	1,000	34,750	-	34,750	-
Reserve - Swimming Pools	-	4,990	-	51,748	-	51,748	-
<i>Total Parks and Recreation - General</i>	371,648	480,014	703,775	283,925	416,312	700,237	699,449
TOTAL EXPENDITURES	929,512	975,446	1,298,138	625,755	623,897	1,249,652	1,304,815
Excess (deficiency) of revenues Over (under) expenditures	137,902	74,940	(253,323)	409,446	(606,680)	(197,234)	(260,000)
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	(253,323)	-	-	-	(260,000)
TOTAL OTHER SOURCES (USES)	-	-	(253,323)	-	-	-	(260,000)
Net change in fund balance	137,902	74,940	(253,323)	409,446	(606,680)	(197,234)	(260,000)
FUND BALANCE, BEGINNING	723,276	861,178	936,118	936,118	-	936,118	738,884
FUND BALANCE, ENDING	\$ 861,178	\$ 936,118	\$ 682,795	\$ 1,345,564	\$ (606,680)	\$ 738,884	\$ 478,884

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

Exhibit "A" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	\$ 738,884
Net Change in Fund Balance - Fiscal Year 2019	(260,000)
Reserves - Fiscal Year 2019 Additions	-
Total Funds Available (Estimated) - 9/30/2019	478,884

ALLOCATION OF AVAILABLE FUNDS

Nonspendable Fund Balance

Deposits		19,589
	Subtotal	19,589

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital		247,608 ⁽¹⁾
Reserves - Buildings	42,355 ⁽²⁾	
FY 2018 Funding	-	
FY 2019 Funding	-	42,355
Reserves - Entry Features	41,877 ⁽²⁾	
FY 2018 Funding	-	
FY 2019 Funding	-	41,877
Reserves - Parking Lots/Courts	27,499 ⁽²⁾	
FY 2018 Funding	1,000	
FY 2019 Funding	-	28,499
Reserves - Swimming Pools	61,454 ⁽²⁾	
FY 2019 Funding	-	61,454
	Subtotal	360,339

Total Allocation of Available Funds	379,928
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Total Unassigned (undesignated) Cash	\$ 98,956
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Notes

- (1) Represents approximately 3 months of operating expenditures
- (2) Balance of reserve as of March 31, 2018

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

Residential Services Fund

Summary of Revenues, Expenditures and Changes in Fund Balances Fiscal Year 2019 Proposed Budget

ACCOUNT DESCRIPTION	ACTUAL FY 2016	ACTUAL FY 2017	ADOPTED BUDGET FY 2018	ACTUAL THRU APR-2018	PROJECTED MAY- SEP-2018	TOTAL PROJECTED FY 2018	ANNUAL BUDGET FY 2019
REVENUES							
Interest - Investments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Special Assmnts- Tax Collector	181,689	189,458	189,458	187,957	1,501	189,458	189,458
Special Assmnts- Discounts	(6,847)	(7,216)	(7,578)	(7,253)	-	(7,253)	(7,578)
Other Miscellaneous Revenues	2,000	-	-	1,600	-	1,600	-
TOTAL REVENUES	176,842	182,242	181,880	182,304	1,501	183,805	181,880
EXPENDITURES							
<i>Administrative</i>							
ProfServ-Administrative	2,100	2,100	2,100	1,225	875	2,100	2,100
ProfServ-Legal Services	15,492	5,056	18,800	3,155	15,645	18,800	18,800
Misc-Assessmnt Collection Cost	3,498	3,645	3,789	3,614	30	3,644	3,789
Office Supplies	1,828	2,641	2,100	1,001	715	1,716	2,100
Total Administrative	22,918	13,442	26,789	8,995	17,265	26,260	26,789
<i>Garbage/Solid Waste Services</i>							
Utility - Refuse Removal	148,221	151,165	151,166	88,180	62,986	151,166	151,166
Total Garbage/Solid Waste Services	148,221	151,165	151,166	88,180	62,986	151,166	151,166
TOTAL EXPENDITURES	171,139	164,607	177,955	97,175	80,251	177,426	177,955
Excess (deficiency) of revenues Over (under) expenditures	5,703	17,635	3,925	85,129	(78,750)	6,379	3,925
OTHER FINANCING SOURCES (USES)							
Contribution to (Use of) Fund Balance	-	-	3,925	-	-	-	3,925
TOTAL OTHER SOURCES (USES)	-	-	3,925	-	-	-	3,925
Net change in fund balance	5,703	17,635	3,925	85,129	(78,750)	6,379	3,925
FUND BALANCE, BEGINNING	79,884	85,587	103,222	103,222	-	103,222	109,601
FUND BALANCE, ENDING	\$ 85,587	\$ 103,222	\$ 107,147	\$ 188,351	\$ (78,750)	\$ 109,601	\$ 113,526

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

Exhibit "B" Allocation of Fund Balances

AVAILABLE FUNDS

	<u>Amount</u>
Beginning Fund Balance - Fiscal Year 2019	\$ 109,601
Net Change in Fund Balance - Fiscal Year 2019	3,925
Reserves - Fiscal Year 2019 Additions	-
Total Funds Available (Estimated) - 9/30/2019	113,526

ALLOCATION OF AVAILABLE FUNDS

Assigned Fund Balance

Operating Reserve - First Quarter Operating Capital	44,489 ⁽¹⁾
Subtotal	<u>44,489</u>
Total Allocation of Available Funds	44,489

Total Unassigned (undesignated) Cash \$ 69,037

Notes

(1) Represents approximately 3 months of operating expenditures

MEADOW POINTE

Community Development District

Comparison of Non-Ad Valorem Assessment Rates Fiscal Year 2019 vs. Fiscal Year 2018

Product Designation	General Fund						Total Assessments per Unit			Units
	General Services			Residential Services			FY 2019	FY 2018	Percent Change	
	FY 2019	FY 2018	Percent Change	FY 2019	FY 2018	Percent Change				
Residential	\$481.61	\$481.61	0.00%	\$129.94	\$129.94	0.00%	\$611.56	\$611.56	0.00%	1458
Commercial	\$6,453.83	\$6,453.83	0.00%	\$0.00	\$0.00	n/a	\$6,453.83	\$6,453.83	0.00%	56
										1,514

NOTE: The assessments provided on this page are based on preliminary numbers and are for review purposes only. The final assessments will be computed with the financial consultant.