

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

Governmental Funds

Balance Sheet

July 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>RESIDENTIAL SERVICES FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash - Checking Account	\$ 358,811	\$ -	\$ 358,811
Cash On Hand/Petty Cash	300	-	300
Due From Other Funds	-	165,157	165,157
Investments:			
Certificates of Deposit - 12 Months	203,218	-	203,218
Money Market Account	629,550	-	629,550
Prepaid Items	271	-	271
Utility Deposits - TECO	19,589	-	19,589
TOTAL ASSETS	\$ 1,211,739	\$ 165,157	\$ 1,376,896
<u>LIABILITIES</u>			
Accounts Payable	\$ 2,509	\$ 75	\$ 2,584
Accrued Expenses	13,768	12,597	26,365
Due To Other Funds	165,157	-	165,157
TOTAL LIABILITIES	181,434	12,672	194,106
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	271	-	271
Deposits	19,589	-	19,589
Assigned to:			
Operating Reserves	234,705	44,314	279,019
Unassigned:	775,740	108,171	883,911
TOTAL FUND BALANCES	\$ 1,030,305	\$ 152,485	\$ 1,182,790
TOTAL LIABILITIES & FUND BALANCES	\$ 1,211,739	\$ 165,157	\$ 1,376,896

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 3,000	\$ 2,500	\$ 6,843	\$ 4,343	228.10%
Interest - Tax Collector	-	-	240	240	0.00%
Special Assmnts- Tax Collector	1,063,609	1,063,609	1,063,223	(386)	99.96%
Special Assmnts- Discounts	(42,544)	(42,544)	(40,626)	1,918	95.49%
Other Miscellaneous Revenues	150	125	1,112	987	741.33%
Access Cards	1,000	833	1,752	919	175.20%
Amenities Revenue	19,600	16,333	18,735	2,402	95.59%
TOTAL REVENUES	1,044,815	1,040,856	1,051,279	10,423	100.62%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	24,000	20,000	18,400	1,600	76.67%
FICA Taxes	1,836	1,530	1,408	122	76.69%
ProfServ-Engineering	10,000	8,333	5,413	2,920	54.13%
ProfServ-Legal Services	10,000	8,333	3,411	4,922	34.11%
ProfServ-Mgmt Consulting Serv	62,605	52,171	53,606	(1,435)	85.63%
ProfServ-Property Appraiser	150	150	150	-	100.00%
ProfServ-Recording Secretary	1,500	1,250	-	1,250	0.00%
Auditing Services	5,200	5,200	4,500	700	86.54%
Postage and Freight	2,000	1,667	471	1,196	23.55%
Insurance - General Liability	32,986	32,986	30,100	2,886	91.25%
Printing and Binding	2,500	2,083	241	1,842	9.64%
Legal Advertising	1,000	833	757	76	75.70%
Miscellaneous Services	100	83	1	82	1.00%
Misc-Assessmnt Collection Cost	21,272	21,272	20,463	809	96.20%
Misc-Taxes	3,300	3,300	2,428	872	73.58%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	178,624	159,366	141,524	17,842	79.23%
Field					
Contracts-Landscape	144,019	120,016	120,015	1	83.33%
Contracts-Landscape Consultant	6,720	5,600	5,040	560	75.00%
Utility - General	17,000	14,167	12,928	1,239	76.05%
R&M-General	36,000	30,000	14,992	15,008	41.64%
R&M-Irrigation	10,000	8,333	3,255	5,078	32.55%
R&M-Lake	25,000	20,833	22,003	(1,170)	88.01%
R&M-Landscape Renovations	10,000	8,333	5,825	2,508	58.25%
R&M-Mulch	12,000	10,000	12,540	(2,540)	104.50%
Cap Outlay-Machinery and Equip	5,000	4,167	-	4,167	0.00%
Total Field	265,739	221,449	196,598	24,851	73.98%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	150,000	125,000	114,017	10,983	76.01%
Total Road and Street Facilities	150,000	125,000	114,017	10,983	76.01%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	187,000	155,833	139,085	16,748	74.38%
FICA Taxes	14,306	11,922	11,060	862	77.31%
Life and Health Insurance	9,000	7,500	1,223	6,277	13.59%
Workers' Compensation	7,277	6,064	5,738	326	78.85%
Communication - Telephone	5,500	4,583	4,352	231	79.13%
Utility - General	40,734	33,945	29,483	4,462	72.38%
R&M-General	33,000	27,500	36,389	(8,889)	110.27%
R&M-Mulch	4,500	3,750	-	3,750	0.00%
Misc-News Letters	8,600	7,167	5,451	1,716	63.38%
Op Supplies - General	49,400	41,167	43,452	(2,285)	87.96%
Subscriptions and Memberships	800	667	705	(38)	88.13%
Capital Outlay	342,658	285,548	141,517	144,031	41.30%
Reserve - Parking Lots/Courts	1,000	1,000	34,750	(33,750)	3475.00%
Reserve - Swimming Pools	-	-	51,748	(51,748)	0.00%
Total Parks and Recreation - General	703,775	586,646	504,953	81,693	71.75%
TOTAL EXPENDITURES	1,298,138	1,092,461	957,092	135,369	73.73%
Excess (deficiency) of revenues Over (under) expenditures	(253,323)	(51,605)	94,187	145,792	-37.18%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(253,323)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(253,323)	-	-	-	0.00%
Net change in fund balance	\$ (253,323)	\$ (51,605)	\$ 94,187	\$ 145,792	-37.18%
FUND BALANCE, BEGINNING (OCT 1, 2017)	936,118	936,118	936,118		
FUND BALANCE, ENDING	\$ 682,795	\$ 884,513	\$ 1,030,305		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending July 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	189,458	189,389	(69)	99.96%
Special Assmnts- Discounts	(7,578)	(7,578)	(7,237)	341	95.50%
Other Miscellaneous Revenues	-	-	5,107	5,107	0.00%
TOTAL REVENUES	181,880	181,880	187,259	5,379	102.96%
EXPENDITURES					
Administration					
ProfServ-Administrative	2,100	1,750	1,750	-	83.33%
ProfServ-Legal Services	18,800	15,667	4,906	10,761	26.10%
Misc-Assessmnt Collection Cost	3,789	3,789	3,645	144	96.20%
Office Supplies	2,100	1,750	1,725	25	82.14%
Total Administration	26,789	22,956	12,026	10,930	44.89%
Garbage/Solid Waste Services					
Utility - Refuse Removal	151,166	125,972	125,971	1	83.33%
Total Garbage/Solid Waste Services	151,166	125,972	125,971	1	83.33%
TOTAL EXPENDITURES	177,955	148,928	137,997	10,931	77.55%
Excess (deficiency) of revenues Over (under) expenditures	3,925	32,952	49,262	16,310	1255.08%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	3,925	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	3,925	-	-	-	0.00%
Net change in fund balance	\$ 3,925	\$ 32,952	\$ 49,262	\$ 16,310	1255.08%
FUND BALANCE, BEGINNING (OCT 1, 2017)	103,223	103,222	103,223		
FUND BALANCE, ENDING	\$ 107,148	\$ 136,174	\$ 152,485		

Meadow Pointe

Community Development District

Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2018

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/10/17	\$ 8,147	\$ 443	\$ 167	\$ 8,756	\$ 7,433	\$ 1,324
11/22/17	\$ 57,536	\$ 2,446	\$ 1,174	\$ 61,156	\$ 51,909	\$ 9,247
12/05/17	\$ 299,335	\$ 12,726	\$ 6,109	\$ 318,170	\$ 270,064	\$ 48,106
12/08/17	\$ 182,044	\$ 7,740	\$ 3,715	\$ 193,499	\$ 164,243	\$ 29,256
12/15/17	\$ 520,865	\$ 22,144	\$ 10,630	\$ 553,639	\$ 469,931	\$ 83,708
12/29/17	\$ 40,847	\$ 1,644	\$ 834	\$ 43,324	\$ 36,774	\$ 6,550
01/11/18	\$ 15,469	\$ 495	\$ 316	\$ 16,279	\$ 13,818	\$ 2,461
02/13/18	\$ 11,142	\$ 251	\$ 227	\$ 11,620	\$ 9,863	\$ 1,757
03/13/18	\$ 8,307	\$ 86	\$ 170	\$ 8,562	\$ 7,267	\$ 1,295
04/12/18	\$ 27,560	\$ -	\$ 562	\$ 28,123	\$ 23,871	\$ 4,252
05/10/18	\$ 2,604	\$ (55)	\$ 53	\$ 2,603	\$ 2,209	\$ 393
06/07/18	\$ 5,391	\$ -	\$ 113	\$ 5,504	\$ 4,672	\$ 832
06/15/18	\$ 1,852	\$ (55)	\$ 38	\$ 1,835	\$ 1,557	\$ 277
TOTAL	\$ 1,181,098	\$ 47,863	\$ 24,108	\$ 1,253,069	\$ 1,063,610	\$ 189,458
% COLLECTED				100%	100%	100%
TOTAL OUTSTANDING				\$ -	\$ -	\$ -

Meadow Pointe

Community Development District

Cash and Investment Report July 31, 2018

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	357,583
Checking Account - Operating	Regions	0.00%	n/a	1,228
		Subtotal		<u>358,811</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.40%	10/11/18	203,218
Money Market Account	Bank United	1.00%	n/a	379,550
Money Market Account	BB&T		n/a	250,000
		Subtotal		<u>629,550</u>
		Total		<u>\$ 1,191,878</u>

Meadow Pointe

Community Development District

Cash Receipts Schedule July 31, 2018

<u>Date</u>	<u>Source</u>	<u>Amount</u>	Miscellaneous		<u>Description</u>
			<u>Income</u>	<u>Other</u>	
10/03/16	Tennis/Parking/Key Fobs/Party	1,820	1,820		
11/01/17	Tennis/Parking/Key Fobs/Party	3,034	3,034		
11/22/17	Tax Collector	2,092		2,092	FY 2017 excess fees
11/08/17	Pasco County Government Center	(600)	(600)		Parking permits
11/08/17	Party Refund	(100)	(100)		
11/10/17	Sales Tax Collection Allowance	3	3		
11/10/17	Tax Collector	8,162		8,162	See tax collection worksheet
11/22/17	Tax Collector	57,536		57,536	See tax collection worksheet
11/22/17	Tax Collector	2		2	Interest
12/05/17	Party Refund	(100)	(100)		
12/05/17	Tax Collector	299,335		299,335	See tax collection worksheet
12/06/17	Parking/Key Fobs/Party/Agreements	3,438	3,438		
12/06/17	Sales Tax Collection Allowance	4	4		
12/08/17	Tax Collector	184,044		184,044	See tax collection worksheet
12/15/17	Tax Collector	520,865		520,865	See tax collection worksheet
12/20/17	Party Refund	(50)	(50)		
12/29/17	Tax Collector	40,847		40,847	See tax collection worksheet
01/11/18	Tax Collector	15,469		15,469	See tax collection worksheet
01/11/18	Sales Tax Collection Allowance	4	4		
01/17/18	Parking/Key Fobs/Party/Agreements	2,537	2,537		
02/07/18	Party Refund	(50)	(50)		
02/08/18	Sales Tax Collection Allowance	4	4		
02/13/18	Tax Collector	11,142		11,142	See tax collection worksheet
02/13/18	Tax Collector	69		69	Interest
02/26/18	Parking/Key Fobs/Party/Agreements	1,698	1,698		
02/28/18	Aqua Triangle	9,718		9,718	Refund for duplicate payment
03/05/18	Parking/Key Fobs/Party/Agreements	1,330	1,330		
03/13/18	Tax Collector	8,307		8,307	See tax collection worksheet
03/14/18	Sales Tax Collection Allowance	3	3		
03/20/18	Parking/Key Fobs/Party/Agreements	1,656	1,656		
03/23/18	PGIT	2,291		2,291	Workers' compensation audit credit
04/04/18	Parking/Key Fobs/Party/Agreements	972	972		
04/12/18	Tax Collector	5		5	Interest
04/12/18	Tax Collector	27,560		27,560	See tax collection worksheet
04/12/18	Sales Tax Collection Allowance	5	5		
04/27/18	Tax Collector	91		91	Reimbursement of duplicate payment
05/01/18	Parking/Key Fobs/Party/Agreements	1,710	1,710		
05/03/18	Party Refund	(300)	(300)		
05/09/18	Sales Tax Collection Allowance	2	2		
05/10/18	Tax Collector	2,604		2,604	See tax collection worksheet
05/30/18	Parking/Key Fobs/Party/Agreements	2,645	2,645		
06/08/18	Sales Tax Collection Allowance	7	7		
06/15/18	Tax Collector	1,852		1,852	See tax collection worksheet
06/28/18	Parking/Key Fobs/Party/Agreements	1,924	1,924		
07/10/18	Sales Tax Collection Allowance	3	3		
07/31/18	Meadow Pointe II	17		17	Reimbursement for FedEx
Total		1,213,605	21,599	1,192,007	