

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

Governmental Funds

Balance Sheet

June 30, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>RESIDENTIAL SERVICES FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Cash - Checking Account	\$ 293,450	\$ -	\$ 293,450
Cash On Hand/Petty Cash	300	-	300
Due From Other Funds	-	178,591	178,591
Investments:			
Certificates of Deposit - 12 Months	203,218	-	203,218
Money Market Account	769,111	-	769,111
Prepaid Items	407	-	407
Utility Deposits - TECO	19,589	-	19,589
TOTAL ASSETS	\$ 1,286,075	\$ 178,591	\$ 1,464,666
<u>LIABILITIES</u>			
Accounts Payable	\$ 15,844	\$ 12,612	\$ 28,456
Sales Tax Payable	124	-	124
Due To Other Funds	178,591	-	178,591
TOTAL LIABILITIES	194,559	12,612	207,171
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	407	-	407
Deposits	19,589	-	19,589
Assigned to:			
Operating Reserves	234,705	44,314	279,019
Unassigned:	836,815	121,665	958,480
TOTAL FUND BALANCES	\$ 1,091,516	\$ 165,979	\$ 1,257,495
TOTAL LIABILITIES & FUND BALANCES	\$ 1,286,075	\$ 178,591	\$ 1,464,666

MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 3,000	\$ 2,250	\$ 6,404	\$ 4,154	213.47%
Interest - Tax Collector	-	-	240	240	0.00%
Special Assmnts- Tax Collector	1,063,609	1,063,609	1,063,223	(386)	99.96%
Special Assmnts- Discounts	(42,544)	(42,544)	(40,626)	1,918	95.49%
Other Miscellaneous Revenues	150	113	1,109	996	739.33%
Access Cards	1,000	750	1,752	1,002	175.20%
Amenities Revenue	19,600	14,700	18,735	4,035	95.59%
TOTAL REVENUES	1,044,815	1,038,878	1,050,837	11,959	100.58%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	24,000	18,000	16,600	1,400	69.17%
FICA Taxes	1,836	1,377	1,270	107	69.17%
ProfServ-Engineering	10,000	7,500	5,413	2,087	54.13%
ProfServ-Legal Services	10,000	7,500	2,491	5,009	24.91%
ProfServ-Mgmt Consulting Serv	62,605	46,954	49,106	(2,152)	78.44%
ProfServ-Property Appraiser	150	150	150	-	100.00%
ProfServ-Recording Secretary	1,500	1,125	-	1,125	0.00%
Auditing Services	5,200	5,200	4,500	700	86.54%
Postage and Freight	2,000	1,500	393	1,107	19.65%
Insurance - General Liability	32,986	32,986	30,100	2,886	91.25%
Printing and Binding	2,500	1,875	237	1,638	9.48%
Legal Advertising	1,000	750	69	681	6.90%
Miscellaneous Services	100	75	1	74	1.00%
Misc-Assessmnt Collection Cost	21,272	21,272	20,463	809	96.20%
Misc-Taxes	3,300	3,300	2,428	872	73.58%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	178,624	149,739	133,396	16,343	74.68%
Field					
Contracts-Landscape	144,019	108,014	108,014	-	75.00%
Contracts-Landscape Consultant	6,720	5,040	4,480	560	66.67%
Utility - General	17,000	12,750	11,612	1,138	68.31%
R&M-General	36,000	27,000	14,992	12,008	41.64%
R&M-Irrigation	10,000	7,500	3,255	4,245	32.55%
R&M-Lake	25,000	18,750	19,982	(1,232)	79.93%
R&M-Landscape Renovations	10,000	7,500	5,105	2,395	51.05%
R&M-Mulch	12,000	9,000	12,540	(3,540)	104.50%
Cap Outlay-Machinery and Equip	5,000	3,750	-	3,750	0.00%
Total Field	265,739	199,304	179,980	19,324	67.73%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	150,000	112,500	102,449	10,051	68.30%
Total Road and Street Facilities	150,000	112,500	102,449	10,051	68.30%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	187,000	140,250	123,710	16,540	66.16%
FICA Taxes	14,306	10,729	9,883	846	69.08%
Life and Health Insurance	9,000	6,750	1,223	5,527	13.59%
Workers' Compensation	7,277	5,458	5,738	(280)	78.85%
Communication - Telephone	5,500	4,125	3,902	223	70.95%
Utility - General	40,734	30,551	26,464	4,087	64.97%
R&M-General	33,000	24,750	34,416	(9,666)	104.29%
R&M-Mulch	4,500	3,375	-	3,375	0.00%
Misc-News Letters	8,600	6,450	4,486	1,964	52.16%
Op Supplies - General	49,400	37,050	41,072	(4,022)	83.14%
Subscriptions and Memberships	800	600	705	(105)	88.13%
Capital Outlay	342,658	256,994	141,517	115,477	41.30%
Reserve - Parking Lots/Courts	1,000	1,000	34,750	(33,750)	3475.00%
Reserve - Swimming Pools	-	-	51,748	(51,748)	0.00%
Total Parks and Recreation - General	703,775	528,082	479,614	48,468	68.15%
TOTAL EXPENDITURES	1,298,138	989,625	895,439	94,186	68.98%
Excess (deficiency) of revenues Over (under) expenditures	(253,323)	49,253	155,398	106,145	-61.34%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(253,323)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(253,323)	-	-	-	0.00%
Net change in fund balance	\$ (253,323)	\$ 49,253	\$ 155,398	\$ 106,145	-61.34%
FUND BALANCE, BEGINNING (OCT 1, 2017)	936,118	936,118	936,118		
FUND BALANCE, ENDING	\$ 682,795	\$ 985,371	\$ 1,091,516		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	189,458	189,389	(69)	99.96%
Special Assmnts- Discounts	(7,578)	(7,578)	(7,237)	341	95.50%
Other Miscellaneous Revenues	-	-	5,107	5,107	0.00%
TOTAL REVENUES	181,880	181,880	187,259	5,379	102.96%
EXPENDITURES					
Administration					
ProfServ-Administrative	2,100	1,575	1,575	-	75.00%
ProfServ-Legal Services	18,800	14,100	4,507	9,593	23.97%
Misc-Assessmnt Collection Cost	3,789	3,789	3,645	144	96.20%
Office Supplies	2,100	1,575	1,402	173	66.76%
Total Administration	26,789	21,039	11,129	9,910	41.54%
Garbage/Solid Waste Services					
Utility - Refuse Removal	151,166	113,374	113,374	-	75.00%
Total Garbage/Solid Waste Services	151,166	113,374	113,374	-	75.00%
TOTAL EXPENDITURES	177,955	134,413	124,503	9,910	69.96%
Excess (deficiency) of revenues Over (under) expenditures	3,925	47,467	62,756	15,289	1598.88%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	3,925	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	3,925	-	-	-	0.00%
Net change in fund balance	\$ 3,925	\$ 47,467	\$ 62,756	\$ 15,289	1598.88%
FUND BALANCE, BEGINNING (OCT 1, 2017)	103,223	103,222	103,223		
FUND BALANCE, ENDING	\$ 107,148	\$ 150,689	\$ 165,979		

Meadow Pointe

Community Development District

Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2018

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/10/17	\$ 8,162	\$ 443	\$ 167	\$ 8,771	\$ 7,445	\$ 1,326
11/22/17	\$ 57,536	\$ 2,446	\$ 1,174	\$ 61,156	\$ 51,909	\$ 9,247
12/05/17	\$ 299,335	\$ 12,726	\$ 6,109	\$ 318,170	\$ 270,064	\$ 48,106
12/08/17	\$ 182,044	\$ 7,740	\$ 3,715	\$ 193,499	\$ 164,243	\$ 29,256
12/15/17	\$ 520,865	\$ 22,144	\$ 10,630	\$ 553,639	\$ 469,931	\$ 83,708
12/29/17	\$ 40,847	\$ 1,644	\$ 834	\$ 43,324	\$ 36,774	\$ 6,550
01/11/18	\$ 15,469	\$ 495	\$ 316	\$ 16,279	\$ 13,818	\$ 2,461
02/13/18	\$ 11,142	\$ 251	\$ 227	\$ 11,620	\$ 9,863	\$ 1,757
03/13/18	\$ 8,307	\$ 86	\$ 170	\$ 8,562	\$ 7,267	\$ 1,295
04/12/18	\$ 27,560	\$ -	\$ 562	\$ 28,123	\$ 23,871	\$ 4,252
05/10/18	\$ 2,604	\$ (55)	\$ 53	\$ 2,603	\$ 2,209	\$ 393
06/07/18	\$ 4,919	\$ -	\$ 113	\$ 5,032	\$ 4,271	\$ 761
06/15/18	\$ 1,852	\$ (55)	\$ 38	\$ 1,835	\$ 1,557	\$ 277
TOTAL	\$ 1,180,641	\$ 47,863	\$ 24,108	\$ 1,252,612	\$ 1,063,223	\$ 189,389
% COLLECTED				100%	100%	100%
TOTAL OUTSTANDING				\$ 457	\$ 388	\$ 69

Meadow Pointe

Community Development District

Cash and Investment Report June 30, 2018

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	284,222
Checking Account - Operating	Regions	0.00%	n/a	9,228
		Subtotal		<u>293,450</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.40%	10/11/18	203,218
Money Market Account	Bank United	1.00%	n/a	769,111
		Subtotal		<u>769,111</u>
		Total		<u>\$ 1,266,079</u>

Meadow Pointe

Community Development District

Cash Receipts Schedule

June 30, 2018

<u>Date</u>	<u>Source</u>	Miscellaneous			<u>Description</u>
		<u>Amount</u>	<u>Income</u>	<u>Other</u>	
10/03/16	Tennis/Parking/Key Fobs/Party	1,820	1,820		
11/01/17	Tennis/Parking/Key Fobs/Party	3,034	3,034		
11/22/17	Tax Collector	2,092		2,092	FY 2017 excess fees
11/08/17	Pasco County Government Center	(600)	(600)		Parking permits
11/08/17	Party Refund	(100)	(100)		
11/10/17	Sales Tax Collection Allowance	3	3		
11/10/17	Tax Collector	8,162		8,162	See tax collection worksheet
11/22/17	Tax Collector	57,536		57,536	See tax collection worksheet
11/22/17	Tax Collector	2		2	Interest
12/05/17	Party Refund	(100)	(100)		
12/05/17	Tax Collector	299,335		299,335	See tax collection worksheet
12/06/17	Parking/Key Fobs/Party/Agreements	3,438	3,438		
12/06/17	Sales Tax Collection Allowance	4	4		
12/08/17	Tax Collector	184,044		184,044	See tax collection worksheet
12/15/17	Tax Collector	520,865		520,865	See tax collection worksheet
12/20/17	Party Refund	(50)	(50)		
12/29/17	Tax Collector	40,847		40,847	See tax collection worksheet
01/11/18	Tax Collector	15,469		15,469	See tax collection worksheet
01/11/18	Sales Tax Collection Allowance	4	4		
01/17/18	Parking/Key Fobs/Party/Agreements	2,537	2,537		
02/07/18	Party Refund	(50)	(50)		
02/08/18	Sales Tax Collection Allowance	4	4		
02/13/18	Tax Collector	11,142		11,142	See tax collection worksheet
02/13/18	Tax Collector	69		69	Interest
02/26/18	Parking/Key Fobs/Party/Agreements	1,698	1,698		
02/28/18	Aqua Triangle	9,718		9,718	Refund for duplicate payment
03/05/18	Parking/Key Fobs/Party/Agreements	1,330	1,330		
03/13/18	Tax Collector	8,307		8,307	See tax collection worksheet
03/14/18	Sales Tax Collection Allowance	3	3		
03/20/18	Parking/Key Fobs/Party/Agreements	1,656	1,656		
03/23/18	PGIT	2,291		2,291	Workers' compensation audit credit
04/04/18	Parking/Key Fobs/Party/Agreements	972	972		
04/12/18	Tax Collector	5		5	Interest
04/12/18	Tax Collector	27,560		27,560	See tax collection worksheet
04/12/18	Sales Tax Collection Allowance	5	5		
04/27/18	Tax Collector	91		91	Reimbursement of duplicate payment
05/01/18	Parking/Key Fobs/Party/Agreements	1,710	1,710		
05/03/18	Party Refund	(300)	(300)		
05/09/18	Sales Tax Collection Allowance	2	2		
05/10/18	Tax Collector	2,604		2,604	See tax collection worksheet
05/30/18	Parking/Key Fobs/Party/Agreements	2,645	2,645		
06/08/18	Sales Tax Collection Allowance	7	7		
06/15/18	Tax Collector	1,852		1,852	See tax collection worksheet
06/28/18	Parking/Key Fobs/Party/Agreements	1,924	1,924		
Total		1,213,585	21,596	1,191,989	