

**Financial Report**

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May 31, 2018

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**Meadow Pointe  
Community Development District**

**Financial Statements**

(Unaudited)

*May 31, 2018*

**MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT***Governmental Funds***Balance Sheet**

May 31, 2018

ACCOUNT DESCRIPTION	GENERAL FUND	RESIDENTIAL SERVICES FUND	TOTAL
<b><u>ASSETS</u></b>			
Cash - Checking Account	\$ 376,016	\$ -	\$ 376,016
Cash On Hand/Petty Cash	300	-	300
Due From Other Funds	-	192,275	192,275
Investments:			
Certificates of Deposit - 12 Months	203,218	-	203,218
Money Market Account	768,571	-	768,571
Prepaid Items	136	-	136
Utility Deposits - TECO	19,589	-	19,589
<b>TOTAL ASSETS</b>	<b>\$ 1,367,830</b>	<b>\$ 192,275</b>	<b>\$ 1,560,105</b>
<b><u>LIABILITIES</u></b>			
Accounts Payable	\$ 16,078	\$ 1,935	\$ 18,013
Accrued Expenses	13,768	12,597	26,365
Sales Tax Payable	274	-	274
Due To Other Funds	192,275	-	192,275
<b>TOTAL LIABILITIES</b>	<b>222,395</b>	<b>14,532</b>	<b>236,927</b>
<b><u>FUND BALANCES</u></b>			
<b>Nonspendable:</b>			
Prepaid Items	136	-	136
Deposits	19,589	-	19,589
<b>Assigned to:</b>			
Operating Reserves	234,705	44,314	279,019
Reserves - Buildings	42,355	-	42,355
Reserves - Entry Features	41,877	-	41,877
Reserves - Parking Lots/Courts	27,499	-	27,499
Reserves - Swimming Pools	61,454	-	61,454
<b>Unassigned:</b>	<b>717,820</b>	<b>133,429</b>	<b>851,249</b>
<b>TOTAL FUND BALANCES</b>	<b>\$ 1,145,435</b>	<b>\$ 177,743</b>	<b>\$ 1,323,178</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$ 1,367,830</b>	<b>\$ 192,275</b>	<b>\$ 1,560,105</b>

**MEADOW POINTE COMMUNITY DEVELOPMENT DISTRICT**

*General Fund*

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<b>REVENUES</b>					
Interest - Investments	\$ 3,000	\$ 2,000	\$ 5,864	\$ 3,864	195.47%
Interest - Tax Collector	-	-	75	75	0.00%
Special Assmnts- Tax Collector	1,063,609	1,063,609	1,057,394	(6,215)	99.42%
Special Assmnts- Discounts	(42,544)	(42,544)	(40,673)	1,871	95.60%
Other Miscellaneous Revenues	150	100	943	843	628.67%
Access Cards	1,000	667	1,397	730	139.70%
Amenities Revenue	19,600	13,067	17,326	4,259	88.40%
<b>TOTAL REVENUES</b>	<b>1,044,815</b>	<b>1,036,899</b>	<b>1,042,326</b>	<b>5,427</b>	<b>99.76%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
P/R-Board of Supervisors	24,000	16,000	14,600	1,400	60.83%
FICA Taxes	1,836	1,224	1,117	107	60.84%
ProfServ-Engineering	10,000	6,667	3,184	3,483	31.84%
ProfServ-Legal Services	10,000	6,667	2,253	4,414	22.53%
ProfServ-Mgmt Consulting Serv	62,605	41,737	44,607	(2,870)	71.25%
ProfServ-Property Appraiser	150	150	-	150	0.00%
ProfServ-Recording Secretary	1,500	1,000	-	1,000	0.00%
Auditing Services	5,200	5,200	4,500	700	86.54%
Postage and Freight	2,000	1,333	555	778	27.75%
Insurance - General Liability	32,986	24,740	30,100	(5,360)	91.25%
Printing and Binding	2,500	1,667	230	1,437	9.20%
Legal Advertising	1,000	667	69	598	6.90%
Miscellaneous Services	100	67	1	66	1.00%
Misc-Assessmnt Collection Cost	21,272	21,272	20,334	938	95.59%
Misc-Taxes	3,300	3,300	2,428	872	73.58%
Annual District Filing Fee	175	175	175	-	100.00%
<b>Total Administration</b>	<b>178,624</b>	<b>131,866</b>	<b>124,153</b>	<b>7,713</b>	<b>69.51%</b>
<b>Field</b>					
Contracts-Landscape	144,019	96,013	96,012	1	66.67%
Contracts-Landscape Consultant	6,720	4,480	3,920	560	58.33%
Utility - General	17,000	11,333	11,355	(22)	66.79%
R&M-General	36,000	24,000	14,306	9,694	39.74%
R&M-Irrigation	10,000	6,667	3,255	3,412	32.55%
R&M-Lake	25,000	16,667	17,962	(1,295)	71.85%
R&M-Landscape Renovations	10,000	6,667	5,105	1,562	51.05%
R&M-Mulch	12,000	8,000	12,540	(4,540)	104.50%
Cap Outlay-Machinery and Equip	5,000	3,333	-	3,333	0.00%
<b>Total Field</b>	<b>265,739</b>	<b>177,160</b>	<b>164,455</b>	<b>12,705</b>	<b>61.89%</b>

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<b><u>Road and Street Facilities</u></b>					
Electricity - Streetlighting	150,000	100,000	90,779	9,221	60.52%
<b>Total Road and Street Facilities</b>	<b>150,000</b>	<b>100,000</b>	<b>90,779</b>	<b>9,221</b>	<b>60.52%</b>
<b><u>Parks and Recreation - General</u></b>					
Payroll-Salaries	187,000	124,667	108,287	16,380	57.91%
FICA Taxes	14,306	9,537	8,704	833	60.84%
Life and Health Insurance	9,000	6,000	1,223	4,777	13.59%
Workers' Compensation	7,277	4,851	3,781	1,070	51.96%
Communication - Telephone	5,500	3,667	3,452	215	62.76%
Utility - General	40,734	27,156	24,422	2,734	59.95%
R&M-General	33,000	22,000	33,127	(11,127)	100.38%
R&M-Mulch	4,500	3,000	-	3,000	0.00%
Misc-News Letters	8,600	5,733	4,486	1,247	52.16%
Op Supplies - General	49,400	32,933	37,420	(4,487)	75.75%
Subscriptions and Memberships	800	533	705	(172)	88.13%
Capital Outlay	342,658	228,439	-	228,439	0.00%
Reserve - Parking Lots/Courts	1,000	1,000	34,750	(33,750)	3475.00%
Reserve - Swimming Pools	-	-	193,265	(193,265)	0.00%
<b>Total Parks and Recreation - General</b>	<b>703,775</b>	<b>469,516</b>	<b>453,622</b>	<b>15,894</b>	<b>64.46%</b>
<b>TOTAL EXPENDITURES</b>	<b>1,298,138</b>	<b>878,542</b>	<b>833,009</b>	<b>45,533</b>	<b>64.17%</b>
Excess (deficiency) of revenues					
Over (under) expenditures	(253,323)	158,357	209,317	50,960	-82.63%
<b><u>OTHER FINANCING SOURCES (USES)</u></b>					
Contribution to (Use of) Fund Balance	(253,323)	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>(253,323)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ (253,323)	\$ 158,357	\$ 209,317	\$ 50,960	-82.63%
<b>FUND BALANCE, BEGINNING (OCT 1, 2017)</b>	<b>936,118</b>	<b>936,118</b>	<b>936,118</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 682,795</b>	<b>\$ 1,094,475</b>	<b>\$ 1,145,435</b>		

**Statement of Revenues, Expenditures and Changes in Fund Balances**  
For the Period Ending May 31, 2018

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<b>REVENUES</b>					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	189,458	188,351	(1,107)	99.42%
Special Assmnts- Discounts	(7,578)	(7,578)	(7,245)	333	95.61%
Other Miscellaneous Revenues	-	-	5,107	5,107	0.00%
<b>TOTAL REVENUES</b>	<b>181,880</b>	<b>181,880</b>	<b>186,213</b>	<b>4,333</b>	<b>102.38%</b>
<b>EXPENDITURES</b>					
<b>Administration</b>					
ProfServ-Administrative	2,100	1,400	1,400	-	66.67%
ProfServ-Legal Services	18,800	12,533	4,492	8,041	23.89%
Misc-Assessmnt Collection Cost	3,789	3,789	3,622	167	95.59%
Office Supplies	2,100	1,400	1,402	(2)	66.76%
<b>Total Administration</b>	<b>26,789</b>	<b>19,122</b>	<b>10,916</b>	<b>8,206</b>	<b>40.75%</b>
<b>Garbage/Solid Waste Services</b>					
Utility - Refuse Removal	151,166	100,777	100,777	-	66.67%
<b>Total Garbage/Solid Waste Services</b>	<b>151,166</b>	<b>100,777</b>	<b>100,777</b>	<b>-</b>	<b>66.67%</b>
<b>TOTAL EXPENDITURES</b>	<b>177,955</b>	<b>119,899</b>	<b>111,693</b>	<b>8,206</b>	<b>62.76%</b>
Excess (deficiency) of revenues Over (under) expenditures	3,925	61,981	74,520	12,539	1898.60%
<b>OTHER FINANCING SOURCES (USES)</b>					
Contribution to (Use of) Fund Balance	3,925	-	-	-	0.00%
<b>TOTAL FINANCING SOURCES (USES)</b>	<b>3,925</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
Net change in fund balance	\$ 3,925	\$ 61,981	\$ 74,520	\$ 12,539	1898.60%
<b>FUND BALANCE, BEGINNING (OCT 1, 2017)</b>	<b>103,223</b>	<b>103,222</b>	<b>103,223</b>		
<b>FUND BALANCE, ENDING</b>	<b>\$ 107,148</b>	<b>\$ 165,203</b>	<b>\$ 177,743</b>		

**Meadow Pointe  
Community Development District**

**Supporting Schedules**

*May 31, 2018*

# Meadow Pointe

Community Development District

**Non-Ad Valorem Special Assessments**  
**(Pasco County Tax Collector - Monthly Collection Distributions)**  
**For the Fiscal Year Ending September 30, 2018**

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/10/17	\$ 8,162	\$ 443	\$ 167	\$ 8,771	\$ 7,445	\$ 1,326
11/22/17	\$ 57,536	\$ 2,446	\$ 1,174	\$ 61,156	\$ 51,909	\$ 9,247
12/05/17	\$ 299,335	\$ 12,726	\$ 6,109	\$ 318,170	\$ 270,064	\$ 48,106
12/08/17	\$ 182,044	\$ 7,740	\$ 3,715	\$ 193,499	\$ 164,243	\$ 29,256
12/15/17	\$ 520,865	\$ 22,144	\$ 10,630	\$ 553,639	\$ 469,931	\$ 83,708
12/29/17	\$ 40,847	\$ 1,644	\$ 834	\$ 43,324	\$ 36,774	\$ 6,550
01/11/18	\$ 15,469	\$ 495	\$ 316	\$ 16,279	\$ 13,818	\$ 2,461
02/13/18	\$ 11,142	\$ 251	\$ 227	\$ 11,620	\$ 9,863	\$ 1,757
03/13/18	\$ 8,307	\$ 86	\$ 170	\$ 8,562	\$ 7,267	\$ 1,295
04/12/18	\$ 27,560	\$ -	\$ 562	\$ 28,123	\$ 23,871	\$ 4,252
05/10/18	\$ 2,604	\$ (55)	\$ 53	\$ 2,603	\$ 2,209	\$ 393
<b>TOTAL</b>	<b>\$ 1,173,870</b>	<b>\$ 47,918</b>	<b>\$ 23,957</b>	<b>\$ 1,245,745</b>	<b>\$ 1,057,394</b>	<b>\$ 188,351</b>
% COLLECTED				99%	99%	99%
<b>TOTAL OUTSTANDING</b>				<b>\$ 7,324</b>	<b>\$ 6,217</b>	<b>\$ 1,107</b>



# Meadow Pointe

Community Development District

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## Cash and Investment Report May 31, 2018

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
<b>GENERAL FUND</b>				
Checking Account - Operating	Centerstate	0.00%	n/a	368,835
Checking Account - Operating	Regions	0.00%	n/a	7,181
		<b>Subtotal</b>		<u>376,016</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.40%	10/11/18	203,218
Money Market Account	Bank United	1.00%	n/a	768,571
		<b>Subtotal</b>		<u>768,571</u>
		<b>Total</b>		<u>\$ 1,348,105</u>

# Meadow Pointe

Community Development District

## Cash Receipts Schedule May 31, 2018

<u>Date</u>	<u>Source</u>	Miscellaneous			<u>Description</u>
		<u>Amount</u>	<u>Income</u>	<u>Other</u>	
10/03/16	Tennis/Parking/Key Fobs/Party	1,820	1,820		
11/01/17	Tennis/Parking/Key Fobs/Party	3,034	3,034		
11/22/17	Tax Collector	2,092		2,092	FY 2017 excess fees
11/08/17	Pasco County Government Center	(600)	(600)		Parking permits
11/08/17	Party Refund	(100)	(100)		
11/10/17	Sales Tax Collection Allowance	3	3		
11/10/17	Tax Collector	8,162		8,162	See tax collection worksheet
11/22/17	Tax Collector	57,536		57,536	See tax collection worksheet
11/22/17	Tax Collector	2		2	Interest
12/05/17	Party Refund	(100)	(100)		
12/05/17	Tax Collector	299,335		299,335	See tax collection worksheet
12/06/17	Parking/Key Fobs/Party/Agreements	3,438	3,438		
12/06/17	Sales Tax Collection Allowance	4	4		
12/08/17	Tax Collector	184,044		184,044	See tax collection worksheet
12/15/17	Tax Collector	520,865		520,865	See tax collection worksheet
12/20/17	Party Refund	(50)	(50)		
12/29/17	Tax Collector	40,847		40,847	See tax collection worksheet
01/11/18	Tax Collector	15,469		15,469	See tax collection worksheet
01/11/18	Sales Tax Collection Allowance	4	4		
01/17/18	Parking/Key Fobs/Party/Agreements	2,537	2,537		
02/07/18	Party Refund	(50)	(50)		
02/08/18	Sales Tax Collection Allowance	4	4		
02/13/18	Tax Collector	11,142		11,142	See tax collection worksheet
02/13/18	Tax Collector	69		69	Interest
02/26/18	Parking/Key Fobs/Party/Agreements	1,698	1,698		
02/28/18	Aqua Triangle	9,718		9,718	Refund for duplicate payment
03/05/18	Parking/Key Fobs/Party/Agreements	1,330	1,330		
03/13/18	Tax Collector	8,307		8,307	See tax collection worksheet
03/14/18	Sales Tax Collection Allowance	3	3		
03/20/18	Parking/Key Fobs/Party/Agreements	1,656	1,656		
03/23/18	PGIT	2,291		2,291	Workers' compensation audit credit
04/04/18	Parking/Key Fobs/Party/Agreements	972	972		
04/12/18	Tax Collector	5		5	Interest
04/12/18	Tax Collector	27,560		27,560	See tax collection worksheet
04/12/18	Sales Tax Collection Allowance	5	5		
04/27/18	Tax Collector	91		91	Reimbursement of duplicate payment
05/01/18	Parking/Key Fobs/Party/Agreements	1,710	1,710		
05/03/18	Party Refund	(300)	(300)		
05/09/18	Sales Tax Collection Allowance	2	2		
05/10/18	Tax Collector	2,604		2,604	See tax collection worksheet
05/30/18	Parking/Key Fobs/Party/Agreements	2,645	2,645		
<b>Total</b>		<b>1,209,802</b>	<b>19,665</b>	<b>1,190,137</b>	

# Meadow Pointe

Community Development District

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## Reserve Schedule

May 31, 2018

	Date	Deposit	Expense	Balance
(1)	June 2013	\$24,000		\$138,738
(2)	July 2013		\$5,500	\$133,238
(3)	September 2013		\$7,460	\$125,778
(4)	October 2013		\$5,735	\$120,044
(5)	November 2013		\$8,626	\$111,418
(6)	June 2014	\$38,500	\$32,500	\$117,418
(7)	June 2015		\$7,300	\$110,118
(8)	September 2015	\$15,000		\$125,118
(9)	September 2016	\$162,000	\$9,050	\$278,068
(10)	December 2016		\$11,236	\$266,832
(11)	April 2017		\$21,877	\$244,955
(12)	September 2017	\$14,728		\$259,683
(13)	December 2017		\$29,153	\$230,530
(14)	January 2018		\$11,233	\$219,297
(15)	February 2018		\$33,067	\$186,229
(16)	March 2018		\$11,873	\$174,356
(17)	April 2018		\$1,172	\$173,184
	<b>TOTAL</b>	<u>\$656,895</u>	<u>\$493,302</u>	<u>\$173,184</u>

NOTE: Months will not be shown in which there are no deposits or expenses.

- (1) FY 2013 funding
- (2) A/C Repairs, Inc.
- (3) The Pool Works
- (4) The Pool Works
- (5) The Pool Works
- (5) Ryman Construction
- (6) FY 2014 funding per Board motion 7/10/2014
- (7) Ryman Construction
- (8) FY 2015 funding
- (9) FY 2016 funding and Wentra Construction
- (10) Wentra Construction
- (11) Wentra Construction and The Pool Works
- (12) FY 2017 funding
- (13) Triangle Pool
- (14) Ryman Construction
- (15) Ryman Construction, Commercial Energy, Upbeat and refund from Triangle Pool
- (16) Integrity Pavement, Highline Construction, Home Depot
- (17) Home Depot