

Balance Sheet
March 31, 2018

ACCOUNT DESCRIPTION	GENERAL FUND	RESIDENTIAL SERVICES FUND	TOTAL
ASSETS			
Cash - Checking Account	\$ 268,189	\$ -	\$ 268,189
Cash On Hand/Petty Cash	300	-	300
Due From Other Funds	-	209,738	209,738
Investments:			
Certificates of Deposit - 12 Months	203,218	-	203,218
Money Market Account	1,141,817	-	1,141,817
Prepaid Items	407	-	407
Utility Deposits - TECO	19,589	-	19,589
TOTAL ASSETS	\$ 1,633,520	\$ 209,738	\$ 1,843,258
LIABILITIES			
Accounts Payable	\$ 23,724	\$ -	\$ 23,724
Accrued Expenses	14,928	12,597	27,525
Sales Tax Payable	203	-	203
Due To Other Funds	209,738	-	209,738
TOTAL LIABILITIES	248,593	12,597	261,190
FUND BALANCES			
Nonspendable:			
Prepaid Items	407	-	407
Deposits	19,589	-	19,589
Assigned to:			
Operating Reserves	234,705	44,314	279,019
Reserves - Buildings	42,355	-	42,355
Reserves - Entry Features	41,877	-	41,877
Reserves - Parking Lots/Courts	27,499	-	27,499
Reserves - Swimming Pools	62,626	-	62,626
Unassigned:	955,869	152,827	1,108,696
TOTAL FUND BALANCES	\$ 1,384,927	\$ 197,141	\$ 1,582,068
TOTAL LIABILITIES & FUND BALANCES	\$ 1,633,520	\$ 209,738	\$ 1,843,258

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 3,000	\$ 1,500	\$ 4,113	\$ 2,613	137.10%
Interest - Tax Collector	-	-	70	70	0.00%
Special Assmnts- Tax Collector	1,063,609	1,032,149	1,031,314	(835)	96.96%
Special Assmnts- Discounts	(42,544)	(41,285)	(40,720)	565	95.71%
Other Miscellaneous Revenues	150	75	696	621	464.00%
Access Cards	1,000	500	827	327	82.70%
Amenities Revenue	19,600	9,800	13,109	3,309	66.88%
TOTAL REVENUES	1,044,815	1,002,739	1,009,409	6,670	96.61%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	24,000	12,000	11,000	1,000	45.83%
FICA Taxes	1,836	918	842	76	45.86%
ProfServ-Engineering	10,000	5,000	1,319	3,681	13.19%
ProfServ-Legal Services	10,000	5,000	1,236	3,764	12.36%
ProfServ-Mgmt Consulting Serv	62,605	31,303	35,608	(4,305)	56.88%
ProfServ-Property Appraiser	150	-	-	-	0.00%
ProfServ-Recording Secretary	1,500	750	-	750	0.00%
Auditing Services	5,200	2,600	4,500	(1,900)	86.54%
Postage and Freight	2,000	1,000	391	609	19.55%
Insurance - General Liability	32,986	24,740	30,100	(5,360)	91.25%
Printing and Binding	2,500	1,250	121	1,129	4.84%
Legal Advertising	1,000	500	-	500	0.00%
Miscellaneous Services	100	50	1	49	1.00%
Misc-Assessmnt Collection Cost	21,272	20,644	19,812	832	93.14%
Misc-Taxes	3,300	3,300	2,519	781	76.33%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	178,624	109,230	107,624	1,606	60.25%
Field					
Contracts-Landscape	144,019	72,010	72,009	1	50.00%
Contracts-Landscape Consultant	6,720	3,360	3,360	-	50.00%
Utility - General	17,000	8,500	8,318	182	48.93%
R&M-General	36,000	18,000	12,566	5,434	34.91%
R&M-Irrigation	10,000	5,000	3,065	1,935	30.65%
R&M-Lake	25,000	12,500	13,922	(1,422)	55.69%
R&M-Landscape Renovations	10,000	5,000	2,220	2,780	22.20%
R&M-Mulch	12,000	6,000	12,540	(6,540)	104.50%
Cap Outlay-Machinery and Equip	5,000	2,500	-	2,500	0.00%
Total Field	265,739	132,870	128,000	4,870	48.17%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	150,000	75,000	67,540	7,460	45.03%
Total Road and Street Facilities	150,000	75,000	67,540	7,460	45.03%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	187,000	93,500	80,946	12,554	43.29%
FICA Taxes	14,306	7,153	6,192	961	43.28%
Life and Health Insurance	9,000	4,500	1,223	3,277	13.59%
Workers' Compensation	7,277	3,638	3,781	(143)	51.96%
Communication - Telephone	5,500	2,750	2,550	200	46.36%
Utility - General	40,734	20,367	18,626	1,741	45.73%
R&M-General	33,000	16,500	25,479	(8,979)	77.21%
R&M-Mulch	4,500	2,250	-	2,250	0.00%
Misc-News Letters	8,600	4,300	2,894	1,406	33.65%
Op Supplies - General	49,400	24,700	30,419	(5,719)	61.58%
Subscriptions and Memberships	800	400	-	400	0.00%
Capital Outlay	342,658	171,329	-	171,329	0.00%
Reserve - Parking Lots/Courts	1,000	1,000	34,750	(33,750)	3475.00%
Reserve - Swimming Pools	-	-	50,576	(50,576)	0.00%
Total Parks and Recreation - General	703,775	352,387	257,436	94,951	36.58%
TOTAL EXPENDITURES	1,298,138	669,487	560,600	108,887	43.18%
Excess (deficiency) of revenues					
Over (under) expenditures	(253,323)	333,252	448,809	115,557	-177.17%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(253,323)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(253,323)	-	-	-	0.00%
Net change in fund balance	\$ (253,323)	\$ 333,252	\$ 448,809	\$ 115,557	-177.17%
FUND BALANCE, BEGINNING (OCT 1, 2017)	936,118	936,118	936,118		
FUND BALANCE, ENDING	\$ 682,795	\$ 1,269,370	\$ 1,384,927		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2018

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	183,854	183,705	(149)	96.96%
Special Assmnts- Discounts	(7,578)	(7,354)	(7,253)	101	95.71%
Other Miscellaneous Revenues	-	-	1,600	1,600	0.00%
TOTAL REVENUES	181,880	176,500	178,052	1,552	97.90%
EXPENDITURES					
Administration					
ProfServ-Administrative	2,100	1,050	1,050	-	50.00%
ProfServ-Legal Services	18,800	9,400	3,155	6,245	16.78%
Misc-Assessmnt Collection Cost	3,789	3,677	3,529	148	93.14%
Office Supplies	2,100	1,050	816	234	38.86%
Total Administration	26,789	15,177	8,550	6,627	31.92%
Garbage/Solid Waste Services					
Utility - Refuse Removal	151,166	75,583	75,583	-	50.00%
Total Garbage/Solid Waste Services	151,166	75,583	75,583	-	50.00%
TOTAL EXPENDITURES	177,955	90,760	84,133	6,627	47.28%
Excess (deficiency) of revenues Over (under) expenditures	3,925	85,740	93,919	8,179	2392.84%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	3,925	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	3,925	-	-	-	0.00%
Net change in fund balance	\$ 3,925	\$ 85,740	\$ 93,919	\$ 8,179	2392.84%
FUND BALANCE, BEGINNING (OCT 1, 2017)	103,222	103,222	103,222		
FUND BALANCE, ENDING	\$ 107,147	\$ 188,962	\$ 197,141		

Meadow Pointe

Community Development District

Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2018

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/10/17	\$ 8,162	\$ 443	\$ 167	\$ 8,771	\$ 7,445	\$ 1,326
11/22/17	\$ 57,536	\$ 2,446	\$ 1,174	\$ 61,156	\$ 51,909	\$ 9,247
12/05/17	\$ 299,335	\$ 12,726	\$ 6,109	\$ 318,170	\$ 270,064	\$ 48,106
12/08/17	\$ 182,044	\$ 7,740	\$ 3,715	\$ 193,499	\$ 164,243	\$ 29,256
12/15/17	\$ 520,865	\$ 22,144	\$ 10,630	\$ 553,639	\$ 469,931	\$ 83,708
12/29/17	\$ 40,847	\$ 1,644	\$ 834	\$ 43,324	\$ 36,774	\$ 6,550
01/11/18	\$ 15,469	\$ 495	\$ 316	\$ 16,279	\$ 13,818	\$ 2,461
02/13/18	\$ 11,142	\$ 251	\$ 227	\$ 11,620	\$ 9,863	\$ 1,757
03/13/18	\$ 8,307	\$ 86	\$ 170	\$ 8,562	\$ 7,267	\$ 1,295
TOTAL	\$ 1,143,706	\$ 47,973	\$ 23,341	\$ 1,215,020	\$ 1,031,314	\$ 183,705
% COLLECTED				97%	97%	97%
TOTAL OUTSTANDING				\$ 38,049	\$ 32,296	\$ 5,753

Meadow Pointe

Community Development District

Cash and Investment Report March 31, 2018

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	243,692
Checking Account - Operating	Regions	0.00%	n/a	24,498
		Subtotal		<u>268,189</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.40%	10/11/18	203,218
Money Market Account	Bank United	1.00%	n/a	1,141,817
		Subtotal		<u>1,141,817</u>
		Total		<u>\$ 1,613,524</u>