

Financial Report

Table of Contents
October 31, 2017

FINANCIAL STATEMENTS

Balance Sheet - All Funds	Page 1
Statement of Revenues, Expenditures and Changes in Fund Balances	
General Funds	Page 2 - 4

SUPPORTING SCHEDULES

Cash and Investment Report	Page 5
Cash Receipts Schedule	Page 6
Reserve Report	Page 7

Prepared by:



**Meadow Pointe
Community Development District**

Financial Statements

(Unaudited)

October 31, 2017

Balance Sheet
October 31, 2017

ACCOUNT DESCRIPTION	GENERAL FUND	RESIDENTIAL SERVICES FUND	TOTAL
<u>ASSETS</u>			
Cash - Checking Account	\$ 171,998	\$ -	\$ 171,998
Cash On Hand/Petty Cash	300	-	300
Accounts Receivable	35	-	35
Interest/Dividend Receivables	1,564	-	1,564
Due From Other Funds	-	103,097	103,097
Investments:			
Certificates of Deposit - 12 Months	201,601	-	201,601
Money Market Account	588,189	-	588,189
Prepaid Items	271	-	271
Utility Deposits - TECO	20,492	-	20,492
TOTAL ASSETS	\$ 984,450	\$ 103,097	\$ 1,087,547
<u>LIABILITIES</u>			
Accounts Payable	\$ 8,019	\$ 175	\$ 8,194
Accrued Expenses	14,368	12,597	26,965
Sales Tax Payable	121	-	121
Due To Other Funds	103,097	-	103,097
TOTAL LIABILITIES	125,605	12,772	138,377
<u>FUND BALANCES</u>			
Nonspendable:			
Prepaid Items	271	-	271
Deposits	20,492	-	20,492
Assigned to:			
Operating Reserves	234,705	44,314	279,019
Reserves - Buildings	42,355	-	42,355
Reserves - Entry Features	41,877	-	41,877
Reserves - Parking Lots/Courts	62,249	-	62,249
Reserves - Swimming Pools	113,202	-	113,202
Unassigned:	343,694	46,011	389,705
TOTAL FUND BALANCES	\$ 858,845	\$ 90,325	\$ 949,170
TOTAL LIABILITIES & FUND BALANCES	\$ 984,450	\$ 103,097	\$ 1,087,547

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2017

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ 3,000	\$ 250	\$ 426	\$ 176	14.20%
Special Assmnts- Tax Collector	1,063,609	-	-	-	0.00%
Special Assmnts- Discounts	(42,544)	-	-	-	0.00%
Other Miscellaneous Revenues	150	13	40	27	26.67%
Access Cards	1,000	83	178	95	17.80%
Amenities Revenue	19,600	1,633	1,603	(30)	8.18%
TOTAL REVENUES	1,044,815	1,979	2,247	268	0.22%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	24,000	2,000	800	1,200	3.33%
FICA Taxes	1,836	153	61	92	3.32%
ProfServ-Engineering	10,000	833	-	833	0.00%
ProfServ-Legal Services	10,000	833	232	601	2.32%
ProfServ-Mgmt Consulting Serv	62,605	5,217	5,217	-	8.33%
ProfServ-Property Appraiser	150	-	-	-	0.00%
ProfServ-Recording Secretary	1,500	125	-	125	0.00%
Auditing Services	5,200	-	-	-	0.00%
Postage and Freight	2,000	167	71	96	3.55%
Insurance - General Liability	32,986	8,247	-	8,247	0.00%
Printing and Binding	2,500	208	8	200	0.32%
Legal Advertising	1,000	83	-	83	0.00%
Miscellaneous Services	100	8	-	8	0.00%
Misc-Assessmnt Collection Cost	21,272	-	-	-	0.00%
Misc-Taxes	3,300	-	-	-	0.00%
Annual District Filing Fee	175	175	-	175	0.00%
Total Administration	178,624	18,049	6,389	11,660	3.58%
Field					
Contracts-Landscape	144,019	12,002	12,002	-	8.33%
Contracts-Landscape Consultant	6,720	560	560	-	8.33%
Utility - General	17,000	1,417	200	1,217	1.18%
R&M-General	36,000	3,000	360	2,640	1.00%
R&M-Irrigation	10,000	833	-	833	0.00%
R&M-Lake	25,000	2,083	2,020	63	8.08%
R&M-Landscape Renovations	10,000	833	-	833	0.00%
R&M-Mulch	12,000	1,000	-	1,000	0.00%
Cap Outlay-Machinery and Equip	5,000	417	-	417	0.00%
Total Field	265,739	22,145	15,142	7,003	5.70%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2017

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	150,000	12,500	11,568	932	7.71%
Total Road and Street Facilities	150,000	12,500	11,568	932	7.71%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	187,000	15,583	11,505	4,078	6.15%
FICA Taxes	14,306	1,192	880	312	6.15%
Life and Health Insurance	9,000	750	-	750	0.00%
Workers' Compensation	7,277	606	2,157	(1,551)	29.64%
Communication - Telephone	5,500	458	424	34	7.71%
Utility - General	40,734	3,395	3,091	304	7.59%
R&M-General	33,000	2,750	17,640	(14,890)	53.45%
R&M-Mulch	4,500	375	-	375	0.00%
Misc-News Letters	8,600	717	-	717	0.00%
Op Supplies - General	49,400	4,117	8,681	(4,564)	17.57%
Subscriptions and Memberships	800	67	-	67	0.00%
Capital Outlay	342,658	28,555	-	28,555	0.00%
Reserve - Parking Lots/Courts	1,000	1,000	-	1,000	0.00%
Total Parks and Recreation - General	703,775	59,565	44,378	15,187	6.31%
TOTAL EXPENDITURES	1,298,138	112,259	77,477	34,782	5.97%
Excess (deficiency) of revenues Over (under) expenditures	(253,323)	(110,280)	(75,230)	35,050	29.70%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(253,323)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(253,323)	-	-	-	0.00%
Net change in fund balance	\$ (253,323)	\$ (110,280)	\$ (75,230)	\$ 35,050	29.70%
FUND BALANCE, BEGINNING (OCT 1, 2017)	934,075	934,075	934,075		
FUND BALANCE, ENDING	\$ 680,752	\$ 823,795	\$ 858,845		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending October 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	-	-	-	0.00%
Special Assmnts- Discounts	(7,578)	-	-	-	0.00%
TOTAL REVENUES	181,880	-	-	-	0.00%
EXPENDITURES					
Administration					
ProfServ-Administrative	2,100	175	175	-	8.33%
ProfServ-Legal Services	18,800	1,567	115	1,452	0.61%
Misc-Assessmnt Collection Cost	3,789	-	-	-	0.00%
Office Supplies	2,100	175	10	165	0.48%
Total Administration	26,789	1,917	300	1,617	1.12%
Garbage/Solid Waste Services					
Utility - Refuse Removal	151,166	12,597	12,597	-	8.33%
Total Garbage/Solid Waste Services	151,166	12,597	12,597	-	8.33%
TOTAL EXPENDITURES	177,955	14,514	12,897	1,617	7.25%
Excess (deficiency) of revenues					
Over (under) expenditures	3,925	(14,514)	(12,897)	1,617	-328.59%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	3,925	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	3,925	-	-	-	0.00%
Net change in fund balance	\$ 3,925	\$ (14,514)	\$ (12,897)	\$ 1,617	-328.59%
FUND BALANCE, BEGINNING (OCT 1, 2017)	103,222	103,222	103,222		
FUND BALANCE, ENDING	\$ 107,147	\$ 88,708	\$ 90,325		

**Meadow Pointe
Community Development District**

Supporting Schedules

October 31, 2017

Meadow Pointe

Community Development District

Cash and Investment Report October 31, 2017

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	161,349
Checking Account - Operating	Regions	0.00%	n/a	10,650
		Subtotal		<u>171,998</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.80%	10/11/17	201,601
Money Market Account	Bank United	0.77%	n/a	588,189
		Subtotal		<u>588,189</u>
		Total		<u>\$ 962,089</u>

Meadow Pointe

Community Development District

Cash Receipts Schedule October 31, 2017

<u>Date</u>	<u>Source</u>	Miscellaneous			<u>Description</u>
		<u>Amount</u>	<u>Income</u>	<u>Other</u>	
10/03/16	Tennis/Parking/Key Fobs/Party	1,820	1,820		
Total		1,820	1,820	0	

Meadow Pointe

Community Development District

Reserve Schedule

October 31, 2017

	Date	Deposit	Expense	Balance
(1)	June 2013	\$24,000		\$138,738
(2)	July 2013		\$5,500	\$133,238
(3)	September 2013		\$7,460	\$125,778
(4)	October 2013		\$5,735	\$120,044
(5)	November 2013		\$8,626	\$111,418
(6)	June 2014	\$38,500	\$32,500	\$117,418
(7)	June 2015		\$7,300	\$110,118
(8)	September 2015	\$15,000		\$125,118
(9)	September 2016	\$162,000	\$9,050	\$278,068
(10)	December 2016		\$11,236	\$266,832
(11)	April 2017		\$21,877	\$244,955
(12)	September 2017	\$14,728		\$259,683
	TOTAL	<u>\$656,895</u>	<u>\$406,804</u>	<u>\$259,683</u>

NOTE: Months will not be shown in which there are no deposits or expenses.

- (1) FY 2013 funding
- (2) A/C Repairs, Inc.
- (3) The Pool Works
- (4) The Pool Works
- (5) The Pool Works
- (5) Ryman Construction
- (6) FY 2014 funding per Board motion 7/10/2014
- (7) Ryman Construction
- (8) FY 2015 funding
- (9) FY 2016 funding and Wentra Construction
- (10) Wentra Construction
- (11) Wentra Construction and The Pool Works
- (12) FY 2017 funding