

Financial Report

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August 31, 2017

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Prepared by:



**Meadow Pointe
Community Development District**

Financial Statements

(Unaudited)

August 31, 2017

Balance Sheet
August 31, 2017

ACCOUNT DESCRIPTION	GENERAL FUND	RESIDENTIAL SERVICES FUND	TOTAL
<u>ASSETS</u>			
Cash - Checking Account	\$ 182,112	\$ -	\$ 182,112
Cash On Hand/Petty Cash	300	-	300
Accounts Receivable	35	-	35
Due From Other Funds	-	129,064	129,064
Investments:			
Certificates of Deposit - 12 Months	201,601	-	201,601
Money Market Account	747,328	-	747,328
Utility Deposits - TECO	20,492	-	20,492
TOTAL ASSETS	\$ 1,151,868	\$ 129,064	\$ 1,280,932
<u>LIABILITIES</u>			
Accounts Payable	\$ 1,499	\$ -	\$ 1,499
Accrued Expenses	12,355	12,597	24,952
Accrued Taxes Payable	1,532	-	1,532
Sales Tax Payable	90	-	90
Due To Other Funds	129,064	-	129,064
TOTAL LIABILITIES	144,540	12,597	157,137
<u>FUND BALANCES</u>			
Nonspendable:			
Deposits	20,492	-	20,492
Assigned to:			
Operating Reserves	234,000	42,717	276,717
Reserves - Buildings	41,355	-	41,355
Reserves - Entry Features	86,036	-	86,036
Reserves - Parking Lots/Courts	81,249	-	81,249
Reserves - Swimming Pools	58,192	-	58,192
Unassigned:	486,004	73,750	559,754
TOTAL FUND BALANCES	\$ 1,007,328	\$ 116,467	\$ 1,123,795
TOTAL LIABILITIES & FUND BALANCES	\$ 1,151,868	\$ 129,064	\$ 1,280,932

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2017

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>REVENUES</u>					
Interest - Investments	\$ 3,000	\$ 2,750	\$ 5,392	\$ 2,642	179.73%
Interest - Tax Collector	-	-	37	37	0.00%
Special Assmnts- Tax Collector	1,063,609	1,063,609	1,063,610	1	100.00%
Special Assmnts- Discounts	(42,544)	(42,544)	(40,508)	2,036	95.21%
Other Miscellaneous Revenues	150	138	830	692	553.33%
Access Cards	1,000	917	2,005	1,088	200.50%
Amenities Revenue	19,600	17,967	17,106	(861)	87.28%
TOTAL REVENUES	1,044,815	1,042,837	1,048,472	5,635	100.35%
<u>EXPENDITURES</u>					
<u>Administration</u>					
P/R-Board of Supervisors	24,000	22,000	21,200	800	88.33%
FICA Taxes	1,836	1,683	1,622	61	88.34%
ProfServ-Engineering	10,000	9,167	1,603	7,564	16.03%
ProfServ-Legal Services	10,000	9,167	4,275	4,892	42.75%
ProfServ-Mgmt Consulting Serv	61,680	56,540	57,247	(707)	92.81%
ProfServ-Property Appraiser	150	150	150	-	100.00%
ProfServ-Recording Secretary	1,500	1,375	-	1,375	0.00%
Auditing Services	5,100	5,100	5,200	(100)	101.96%
Postage and Freight	2,000	1,833	969	864	48.45%
Insurance - General Liability	32,986	32,986	30,083	2,903	91.20%
Printing and Binding	2,500	2,292	359	1,933	14.36%
Legal Advertising	1,000	917	1,047	(130)	104.70%
Miscellaneous Services	100	92	30	62	30.00%
Misc-Assessmnt Collection Cost	21,272	21,272	20,462	810	96.19%
Misc-Taxes	3,300	3,300	1,406	1,894	42.61%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	177,599	168,049	145,828	22,221	82.11%
<u>Field</u>					
Contracts-Landscape	144,019	132,017	132,017	-	91.67%
Contracts-Landscape Consultant	6,660	6,105	6,160	(55)	92.49%
Utility - General	17,000	15,583	2,866	12,717	16.86%
R&M-General	36,000	33,000	9,035	23,965	25.10%
R&M-Irrigation	10,000	9,167	3,900	5,267	39.00%
R&M-Lake	25,000	22,917	22,223	694	88.89%
R&M-Landscape Renovations	10,000	9,167	2,730	6,437	27.30%
R&M-Mulch	12,000	11,000	11,400	(400)	95.00%
Cap Outlay-Machinery and Equip	5,000	4,583	-	4,583	0.00%
Total Field	265,679	243,539	190,331	53,208	71.64%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2017

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	146,000	133,833	115,215	18,618	78.91%
Total Road and Street Facilities	146,000	133,833	115,215	18,618	78.91%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	165,000	151,250	149,253	1,997	90.46%
FICA Taxes	12,623	11,571	11,418	153	90.45%
Life and Health Insurance	14,000	12,833	1,223	11,610	8.74%
Workers' Compensation	10,000	9,167	3,356	5,811	33.56%
Communication - Telephone	5,500	5,042	4,654	388	84.62%
Utility - General	39,000	35,750	24,008	11,742	61.56%
R&M-General	33,000	30,250	22,672	7,578	68.70%
R&M-Mulch	4,000	3,667	4,130	(463)	103.25%
Misc-News Letters	8,600	7,883	4,210	3,673	48.95%
Op Supplies - General	48,000	44,000	42,882	1,118	89.34%
Subscriptions and Memberships	800	733	705	28	88.13%
Capital Outlay	247,786	227,137	149,323	77,814	60.26%
Reserve - Buildings	1,000	1,000	-	1,000	0.00%
Reserve - Entry Features	12,728	12,728	28,123	(15,395)	220.95%
Reserve - Parking Lots/Courts	1,000	1,000	-	1,000	0.00%
Reserve - Swimming Pools	-	-	4,990	(4,990)	0.00%
Total Parks and Recreation - General	603,037	554,011	450,947	103,064	74.78%
TOTAL EXPENDITURES	1,192,315	1,099,432	902,321	197,111	75.68%
Excess (deficiency) of revenues					
Over (under) expenditures	(147,500)	(56,595)	146,151	202,746	-99.09%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(147,500)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(147,500)	-	-	-	0.00%
Net change in fund balance	\$ (147,500)	\$ (56,595)	\$ 146,151	\$ 202,746	-99.09%
FUND BALANCE, BEGINNING (OCT 1, 2016)	861,177	861,177	861,177		
FUND BALANCE, ENDING	\$ 713,677	\$ 804,582	\$ 1,007,328		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending August 31, 2017

<u>ACCOUNT DESCRIPTION</u>	<u>ANNUAL ADOPTED BUDGET</u>	<u>YEAR TO DATE BUDGET</u>	<u>YEAR TO DATE ACTUAL</u>	<u>VARIANCE (\$) FAV(UNFAV)</u>	<u>YTD ACTUAL AS A % OF ADOPTED BUD</u>
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	189,458	189,458	-	100.00%
Special Assmnts- Discounts	(7,578)	(7,578)	(7,216)	362	95.22%
TOTAL REVENUES	181,880	181,880	182,242	362	100.20%
EXPENDITURES					
<u>Administration</u>					
ProfServ-Administrative	2,100	1,925	1,925	-	91.67%
ProfServ-Legal Services	18,800	17,233	5,056	12,177	26.89%
Misc-Assessmnt Collection Cost	3,789	3,789	3,645	144	96.20%
Office Supplies	1,400	1,283	2,168	(885)	154.86%
Total Administration	26,089	24,230	12,794	11,436	49.04%
<u>Garbage/Solid Waste Services</u>					
Utility - Refuse Removal	151,166	138,569	138,568	1	91.67%
Total Garbage/Solid Waste Services	151,166	138,569	138,568	1	91.67%
TOTAL EXPENDITURES	177,255	162,799	151,362	11,437	85.39%
Excess (deficiency) of revenues Over (under) expenditures	4,625	19,081	30,880	11,799	667.68%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	4,625	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	4,625	-	-	-	0.00%
Net change in fund balance	\$ 4,625	\$ 19,081	\$ 30,880	\$ 11,799	667.68%
FUND BALANCE, BEGINNING (OCT 1, 2016)	85,587	85,587	85,587		
FUND BALANCE, ENDING	\$ 90,212	\$ 104,668	\$ 116,467		

**Meadow Pointe
Community Development District**

Supporting Schedules

August 31, 2017

Meadow Pointe

Community Development District

Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2017

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/15/16	\$ 7,736	\$ 418	\$ 158	\$ 8,312	\$ 7,055	\$ 1,257
11/23/16	\$ 65,015	\$ 2,764	\$ 1,327	\$ 69,106	\$ 58,658	\$ 10,449
12/01/16	\$ 296,643	\$ 12,612	\$ 6,054	\$ 315,308	\$ 267,635	\$ 47,673
12/05/16	\$ 474,426	\$ 20,170	\$ 9,682	\$ 504,278	\$ 428,033	\$ 76,244
12/12/16	\$ 204,902	\$ 8,652	\$ 4,182	\$ 217,736	\$ 184,815	\$ 32,921
12/21/16	\$ 49,664	\$ 2,075	\$ 1,014	\$ 52,752	\$ 44,776	\$ 7,976
01/09/17	\$ 28,763	\$ 908	\$ 587	\$ 30,258	\$ 25,683	\$ 4,575
02/10/17	\$ 11,148	\$ 245	\$ 228	\$ 11,620	\$ 9,863	\$ 1,757
03/06/17	\$ 7,701	\$ 92	\$ 157	\$ 7,950	\$ 6,748	\$ 1,202
04/07/17	\$ 26,309	\$ 37	\$ 537	\$ 26,883	\$ 22,818	\$ 4,065
05/15/17	\$ 3,223	\$ (78)	\$ 66	\$ 3,211	\$ 2,726	\$ 485
06/07/17	\$ 770	\$ (23)	\$ 16	\$ 763	\$ 648	\$ 115
06/15/17	\$ 4,939	\$ (147)	\$ 101	\$ 4,892	\$ 4,153	\$ 740
TOTAL	\$ 1,181,238	\$ 47,724	\$ 24,107	\$ 1,253,069	\$ 1,063,610	\$ 189,458

% COLLECTED 100% 100% 100%

TOTAL OUTSTANDING	\$ -	\$ -	\$ -
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Meadow Pointe

Community Development District

Cash and Investment Report August 31, 2017

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	173,768
Checking Account - Operating	Regions	0.00%	n/a	8,343
		Subtotal		<u>182,112</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.80%	10/11/17	201,601
Money Market Account	Bank United	0.77%	n/a	747,328
		Subtotal		<u>747,328</u>
		Total		<u>\$ 1,131,341</u>

Meadow Pointe

Community Development District

Cash Receipts Schedule

August 31, 2017

Date	Source	Miscellaneous		Other	Description
		Amount	Income		
10/03/16	Tennis/Parking/Key Fobs/Party	1,206	1,206		
10/24/16	Tennis/Parking/Key Fobs/Party	1,159	1,159		
11/04/16	Tax Collector	3,075		3,075	FY 2016 excess fees
11/04/16	Party Refund	(93)	(93)		
11/04/16	Parking/Key Fobs/Party/Agreements	1,640	1,640		
11/15/16	Tax Collector	7,751		7,751	See tax collection worksheet
11/17/16	Sales tax collection allowance	3	3		
11/23/16	Tax Collector	65,013		65,013	See tax collection worksheet
11/23/16	Tax Collector	3		3	Interest
12/01/16	Tax Collector	296,643		296,643	See tax collection worksheet
12/01/16	Party Refund	(50)	(50)		
12/05/16	Tax Collector	474,426		474,426	See tax collection worksheet
12/06/16	Parking Permits	(530)	(530)		
12/09/16	Tennis/Parking/Key Fobs/Party	1,530	1,530		
12/12/16	Tax Collector	204,902		204,902	See tax collection worksheet
12/19/16	Sales tax collection allowance	3	3		
12/21/16	Tax Collector	49,664		49,664	See tax collection worksheet
12/28/16	Parking/Key Fobs/Party/Agreements	643	643		
12/31/16	Write off uncollectible returned check	(5)	(5)		
01/09/17	Tax Collector	28,763		28,763	See tax collection worksheet
01/12/17	State Farm	2,800		2,800	Reimbursement for brick wall damage
01/17/17	Sales tax collection allowance	3	3		
01/19/17	Tampa Electric	608		608	Refund
01/31/17	Parking/Key Fobs/Party/Agreements	1,586	1,586		
01/31/17	Parking Permits	(70)	(70)		
02/08/17	Federal Express	14		14	Reimbursement for duplicate payment
02/10/17	Tax Collector	11,148		11,148	See tax collection worksheet
02/16/17	Sales tax collection allowance	3	3		
02/22/17	Federal Express	12		12	Reimbursement for duplicate payment
03/01/17	Tennis/Parking/Key Fobs/Party	1,768	1,768		
03/06/17	Tax Collector	7,701		7,701	See tax collection worksheet
03/29/17	Parking/Key Fobs/Party/Agreements/Fair	2,468	2,468		
03/31/17	Party Refund	(200)	(200)		
03/31/17	Preferred Government Insurance Trust	3,173		3,173	Final workers' compensation audit
04/06/17	Tax Collector	26,309		26,309	See tax collection worksheet
04/17/17	Parking/Key Fobs/Party/Agreements	1,074	1,074		
04/18/17	Sales tax collection allowance	6	6		
05/05/17	Parking/Key Fobs/Party/Agreements	1,160	1,160		
05/15/17	Tax Collector	3,223		3,223	See tax collection worksheet
05/16/17	Party Refund	(50)	(50)		
05/16/17	Meadow Pointe II	311		311	Reimbursement for Tampa Electric
05/18/17	Sales tax collection allowance	2	2		
06/07/17	Parking/Key Fobs/Party/Agreements	2,074	2,074		
06/07/17	Tax Collector	778		778	See tax collection worksheet
06/08/17	Party	100	100		
06/13/17	Party Refund	(50)	(50)		
06/15/17	Tax Collector	4,687		4,687	See tax collection worksheet
06/19/17	Sales tax collection allowance	2	2		
07/07/17	Parking/Key Fobs/Party/Agreements	1,721	1,721		
07/18/17	Sales tax collection allowance	3	3		
07/19/17	Parking/Key Fobs/Party/Agreements	856	856		
08/17/17	Sales tax collection allowance	4	4		
08/23/17	Parking/Key Fobs/Party/Agreements	1,975	1,975		
Total		1,210,943	19,941	1,191,002	

Meadow Pointe

Community Development District

Reserve Schedule

August 31, 2017

	Date	Deposit	Expense	Balance
(1)	June 2013	\$24,000		\$138,738
(2)	July 2013		\$5,500	\$133,238
(3)	September 2013		\$7,460	\$125,778
(4)	October 2013		\$5,735	\$120,044
(5)	November 2013		\$8,626	\$111,418
(6)	June 2014	\$38,500	\$32,500	\$117,418
(7)	June 2015		\$7,300	\$110,118
(8)	September 2015	\$15,000		\$125,118
(9)	September 2016	\$162,000	\$9,050	\$278,068
(10)	December 2016		\$11,236	\$266,832
	TOTAL	\$642,167	\$384,927	\$266,832

NOTE: Months will not be shown in which there are no deposits or expenses.

- (1) FY 2013 funding
- (2) A/C Repairs, Inc.
- (3) The Pool Works
- (4) The Pool Works
- (5) The Pool Works
- (5) Ryman Construction
- (6) FY 2014 funding per Board motion 7/10/2014
- (7) Ryman Construction
- (8) FY 2015 funding
- (9) FY 2016 funding and Wentra Construction
- (10) Wentra Construction