

Financial Report

Table of Contents
June 30, 2017

FINANCIAL STATEMENTS

Balance Sheet - All Funds	Page 1
Statement of Revenues, Expenditures and Changes in Fund Balances	
General Funds	Page 2 - 4

SUPPORTING SCHEDULES

Non-Ad Valorem Special Assessments	Page 5
Cash and Investment Report	Page 6
Cash Receipts Schedule	Page 7
Reserve Report	Page 8

Prepared by:



**Meadow Pointe
Community Development District**

Financial Statements

(Unaudited)

June 30, 2017

Balance Sheet
June 30, 2017

ACCOUNT DESCRIPTION	GENERAL FUND	RESIDENTIAL SERVICES FUND	TOTAL
ASSETS			
Cash - Checking Account	\$ 217,236	\$ -	\$ 217,236
Cash On Hand/Petty Cash	300	-	300
Accounts Receivable	35	-	35
Due From Other Funds	-	155,428	155,428
Investments:			
Certificates of Deposit - 12 Months	201,601	-	201,601
Money Market Account	846,287	-	846,287
Utility Deposits - TECO	20,492	-	20,492
TOTAL ASSETS	\$ 1,285,951	\$ 155,428	\$ 1,441,379
LIABILITIES			
Accounts Payable	\$ 1,762	\$ 12,748	\$ 14,510
Accrued Expenses	12,355	-	12,355
Sales Tax Payable	133	-	133
Due To Other Funds	155,428	-	155,428
TOTAL LIABILITIES	169,678	12,748	182,426
FUND BALANCES			
Nonspendable:			
Deposits	20,492	-	20,492
Assigned to:			
Operating Reserves	234,000	42,717	276,717
Reserves - Buildings	41,355	-	41,355
Reserves - Entry Features	136,036	-	136,036
Reserves - Parking Lots/Courts	31,249	-	31,249
Reserves - Swimming Pools	58,192	-	58,192
Unassigned:	594,949	99,963	694,912
TOTAL FUND BALANCES	\$ 1,116,273	\$ 142,680	\$ 1,258,953
TOTAL LIABILITIES & FUND BALANCES	\$ 1,285,951	\$ 155,428	\$ 1,441,379

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 3,000	\$ 2,250	\$ 4,349	\$ 2,099	144.97%
Interest - Tax Collector	-	-	37	37	0.00%
Special Assmnts- Tax Collector	1,063,609	1,063,609	1,063,646	37	100.00%
Special Assmnts- Discounts	(42,544)	(42,544)	(40,543)	2,001	95.30%
Other Miscellaneous Revenues	150	113	683	570	455.33%
Access Cards	1,000	750	1,411	661	141.10%
Amenities Revenue	19,600	14,700	13,287	(1,413)	67.79%
TOTAL REVENUES	1,044,815	1,038,878	1,042,870	3,992	99.81%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	24,000	18,000	17,600	400	73.33%
FICA Taxes	1,836	1,377	1,346	31	73.31%
ProfServ-Engineering	10,000	7,500	1,603	5,897	16.03%
ProfServ-Legal Services	10,000	7,500	3,878	3,622	38.78%
ProfServ-Mgmt Consulting Serv	61,680	46,260	48,381	(2,121)	78.44%
ProfServ-Property Appraiser	150	150	150	-	100.00%
ProfServ-Recording Secretary	1,500	1,125	-	1,125	0.00%
Auditing Services	5,100	5,100	5,200	(100)	101.96%
Postage and Freight	2,000	1,500	822	678	41.10%
Insurance - General Liability	32,986	32,986	30,083	2,903	91.20%
Printing and Binding	2,500	1,875	287	1,588	11.48%
Legal Advertising	1,000	750	189	561	18.90%
Miscellaneous Services	100	75	30	45	30.00%
Misc-Assessmnt Collection Cost	21,272	21,272	20,462	810	96.19%
Misc-Taxes	3,300	3,300	1,406	1,894	42.61%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	177,599	148,945	131,612	17,333	74.11%
Field					
Contracts-Landscape	144,019	108,014	108,014	-	75.00%
Contracts-Landscape Consultant	6,660	4,995	5,040	(45)	75.68%
Utility - General	17,000	12,750	2,402	10,348	14.13%
R&M-General	36,000	27,000	6,145	20,855	17.07%
R&M-Irrigation	10,000	7,500	3,900	3,600	39.00%
R&M-Lake	25,000	18,750	20,082	(1,332)	80.33%
R&M-Landscape Renovations	10,000	7,500	2,730	4,770	27.30%
R&M-Mulch	12,000	9,000	11,400	(2,400)	95.00%
Cap Outlay-Machinery and Equip	5,000	3,750	-	3,750	0.00%
Total Field	265,679	199,259	159,713	39,546	60.12%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	146,000	109,500	99,995	9,505	68.49%
Total Road and Street Facilities	146,000	109,500	99,995	9,505	68.49%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	165,000	123,750	113,322	10,428	68.68%
FICA Taxes	12,623	9,467	8,669	798	68.68%
Life and Health Insurance	14,000	10,500	1,223	9,277	8.74%
Workers' Compensation	10,000	7,500	3,356	4,144	33.56%
Communication - Telephone	5,500	4,125	3,808	317	69.24%
Utility - General	39,000	29,250	18,830	10,420	48.28%
R&M-General	33,000	24,750	19,661	5,089	59.58%
R&M-Mulch	4,000	3,000	4,130	(1,130)	103.25%
Misc-News Letters	8,600	6,450	4,210	2,240	48.95%
Op Supplies - General	48,000	36,000	36,104	(104)	75.22%
Subscriptions and Memberships	800	600	705	(105)	88.13%
Capital Outlay	247,786	185,840	149,323	36,517	60.26%
Reserve - Buildings	1,000	1,000	-	1,000	0.00%
Reserve - Entry Features	12,728	12,728	28,123	(15,395)	220.95%
Reserve - Parking Lots/Courts	1,000	1,000	-	1,000	0.00%
Reserve - Swimming Pools	-	-	4,990	(4,990)	0.00%
Total Parks and Recreation - General	603,037	455,960	396,454	59,506	65.74%
TOTAL EXPENDITURES	1,192,315	913,664	787,774	125,890	66.07%
Excess (deficiency) of revenues Over (under) expenditures	(147,500)	125,214	255,096	129,882	-172.95%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(147,500)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(147,500)	-	-	-	0.00%
Net change in fund balance	\$ (147,500)	\$ 125,214	\$ 255,096	\$ 129,882	-172.95%
FUND BALANCE, BEGINNING (OCT 1, 2016)	861,177	861,177	861,177		
FUND BALANCE, ENDING	\$ 713,677	\$ 986,391	\$ 1,116,273		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	189,458	189,465	7	100.00%
Special Assmnts- Discounts	(7,578)	(7,578)	(7,222)	356	95.30%
TOTAL REVENUES	181,880	181,880	182,243	363	100.20%
EXPENDITURES					
Administration					
ProfServ-Administrative	2,100	1,575	1,575	-	75.00%
ProfServ-Legal Services	18,800	14,100	4,611	9,489	24.53%
Misc-Assessmnt Collection Cost	3,789	3,789	3,645	144	96.20%
Office Supplies	1,400	1,050	1,944	(894)	138.86%
Total Administration	26,089	20,514	11,775	8,739	45.13%
Garbage/Solid Waste Services					
Utility - Refuse Removal	151,166	113,374	113,374	-	75.00%
Total Garbage/Solid Waste Services	151,166	113,374	113,374	-	75.00%
TOTAL EXPENDITURES	177,255	133,888	125,149	8,739	70.60%
Excess (deficiency) of revenues Over (under) expenditures	4,625	47,992	57,094	9,102	1234.46%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	4,625	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	4,625	-	-	-	0.00%
Net change in fund balance	\$ 4,625	\$ 47,992	\$ 57,094	\$ 9,102	1234.46%
FUND BALANCE, BEGINNING (OCT 1, 2016)	85,586	85,587	85,586		
FUND BALANCE, ENDING	\$ 90,211	\$ 133,579	\$ 142,680		

**Meadow Pointe
Community Development District**

Supporting Schedules

June 30, 2017

Meadow Pointe

Community Development District

Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2017

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/15/16	\$ 7,736	\$ 418	\$ 158	\$ 8,312	\$ 7,055	\$ 1,257
11/23/16	\$ 65,015	\$ 2,764	\$ 1,327	\$ 69,106	\$ 58,658	\$ 10,449
12/01/16	\$ 296,643	\$ 12,612	\$ 6,054	\$ 315,308	\$ 267,635	\$ 47,673
12/05/16	\$ 474,426	\$ 20,170	\$ 9,682	\$ 504,278	\$ 428,033	\$ 76,244
12/12/16	\$ 204,902	\$ 8,652	\$ 4,182	\$ 217,736	\$ 184,815	\$ 32,921
12/21/16	\$ 49,664	\$ 2,075	\$ 1,014	\$ 52,752	\$ 44,776	\$ 7,976
01/09/17	\$ 28,763	\$ 908	\$ 587	\$ 30,258	\$ 25,683	\$ 4,575
02/10/17	\$ 11,148	\$ 245	\$ 228	\$ 11,620	\$ 9,863	\$ 1,757
03/06/17	\$ 7,701	\$ 92	\$ 157	\$ 7,950	\$ 6,748	\$ 1,202
04/07/17	\$ 26,309	\$ -	\$ 537	\$ 26,846	\$ 22,787	\$ 4,059
05/15/17	\$ 3,223	\$ -	\$ 66	\$ 3,289	\$ 2,792	\$ 497
06/07/17	\$ 770	\$ (23)	\$ 16	\$ 763	\$ 648	\$ 115
06/15/17	\$ 4,939	\$ (147)	\$ 101	\$ 4,892	\$ 4,153	\$ 740
TOTAL	\$ 1,181,238	\$ 47,765	\$ 24,107	\$ 1,253,110	\$ 1,063,645	\$ 189,465
% COLLECTED				100%	100%	100%
TOTAL OUTSTANDING				\$ (41)	\$ (35)	\$ (6)

Meadow Pointe

Community Development District

Cash and Investment Report June 30, 2017

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	213,709
Checking Account - Operating	Regions	0.00%	n/a	3,527
		Subtotal		<u>217,236</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.80%	10/11/17	201,601
Money Market Account	Stonegate	0.25%	n/a	
Money Market Account	Bank United	0.45%	n/a	846,287
		Subtotal		<u>846,287</u>
		Total		<u>\$ 1,265,424</u>

Meadow Pointe

Community Development District

Cash Receipts Schedule June 30, 2017

Date	Source	Miscellaneous			Description
		Amount	Income	Other	
10/03/16	Tennis/Parking/Key Fobs/Party	1,206	1,206		
10/24/16	Tennis/Parking/Key Fobs/Party	1,159	1,159		
11/04/16	Tax Collector	3,075		3,075	FY 2016 excess fees
11/04/16	Party Refund	(93)	(93)		
11/04/16	Parking/Key Fobs/Party/Agreements	1,640	1,640		
11/15/16	Tax Collector	7,751		7,751	See tax collection worksheet
11/17/16	Sales tax collection allowance	3	3		
11/23/16	Tax Collector	65,013		65,013	See tax collection worksheet
11/23/16	Tax Collector	3		3	Interest
12/01/16	Tax Collector	296,643		296,643	See tax collection worksheet
12/01/16	Party Refund	(50)	(50)		
12/05/16	Tax Collector	474,426		474,426	See tax collection worksheet
12/06/16	Parking Permits	(530)	(530)		
12/09/16	Tennis/Parking/Key Fobs/Party	1,530	1,530		
12/12/16	Tax Collector	204,902		204,902	See tax collection worksheet
12/19/16	Sales tax collection allowance	3	3		
12/21/16	Tax Collector	49,664		49,664	See tax collection worksheet
12/28/16	Parking/Key Fobs/Party/Agreements	643	643		
12/31/16	Write off uncollectible returned check	(5)	(5)		
01/09/17	Tax Collector	28,763		28,763	See tax collection worksheet
01/12/17	State Farm	2,800		2,800	Reimbursement for brick wall damage
01/17/17	Sales tax collection allowance	3	3		
01/19/17	Tampa Electric	608		608	Refund
01/31/17	Parking/Key Fobs/Party/Agreements	1,586	1,586		
01/31/17	Parking Permits	(70)	(70)		
02/08/17	Federal Express	14		14	Reimbursement for duplicate payment
02/10/17	Tax Collector	11,148		11,148	See tax collection worksheet
02/16/17	Sales tax collection allowance	3	3		
02/22/17	Federal Express	12		12	Reimbursement for duplicate payment
03/01/17	Tennis/Parking/Key Fobs/Party	1,768	1,768		
03/06/17	Tax Collector	7,701		7,701	See tax collection worksheet
03/29/17	Parking/Key Fobs/Party/Agreements/Fair	2,468	2,468		
03/31/17	Party Refund	(200)	(200)		
03/31/17	Preferred Government Insurance Trust	3,173		3,173	Final workers' compensation audit
04/06/17	Tax Collector	26,309		26,309	See tax collection worksheet
04/17/17	Parking/Key Fobs/Party/Agreements	1,074	1,074		
04/18/17	Sales tax collection allowance	6	6		
05/05/17	Parking/Key Fobs/Party/Agreements	1,160	1,160		
05/15/17	Tax Collector	3,223		3,223	See tax collection worksheet
05/16/17	Party Refund	(50)	(50)		
05/16/17	Meadow Pointe II	311		311	Reimbursement for Tampa Electric
05/18/17	Sales tax collection allowance	2	2		
06/07/17	Parking/Key Fobs/Party/Agreements	2,074	2,074		
06/07/17	Tax Collector	778		778	See tax collection worksheet
06/08/17	Party	100	100		
06/13/17	Party Refund	(50)	(50)		
06/15/17	Tax Collector	4,687		4,687	See tax collection worksheet
06/19/17	Sales tax collection allowance	2	2		
Total		1,206,383	15,381	1,191,002	

Meadow Pointe

Community Development District

Reserve Schedule

June 30, 2017

	Date	Deposit	Expense	Balance
(1)	June 2013	\$24,000		\$138,738
(2)	July 2013		\$5,500	\$133,238
(3)	September 2013		\$7,460	\$125,778
(4)	October 2013		\$5,735	\$120,044
(5)	November 2013		\$8,626	\$111,418
(6)	June 2014	\$38,500	\$32,500	\$117,418
(7)	June 2015		\$7,300	\$110,118
(8)	September 2015	\$15,000		\$125,118
(9)	September 2016	\$162,000	\$9,050	\$278,068
(10)	December 2016		\$11,236	\$266,832
	TOTAL	\$642,167	\$384,927	\$266,832

NOTE: Months will not be shown in which there are no deposits or expenses.

- (1) FY 2013 funding
- (2) A/C Repairs, Inc.
- (3) The Pool Works
- (4) The Pool Works
- (5) The Pool Works
- (5) Ryman Construction
- (6) FY 2014 funding per Board motion 7/10/2014
- (7) Ryman Construction
- (8) FY 2015 funding
- (9) FY 2016 funding and Wentra Construction
- (10) Wentra Construction