

Financial Report

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January 31, 2017

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Prepared by:



**Meadow Pointe
Community Development District**

Financial Statements

(Unaudited)

January 31, 2017

Balance Sheet
January 31, 2017

ACCOUNT DESCRIPTION	GENERAL FUND	RESIDENTIAL SERVICES FUND	TOTAL
ASSETS			
Cash - Checking Account	\$ 206,577	\$ -	\$ 206,577
Cash On Hand/Petty Cash	300	-	300
Due From Other Funds	-	213,000	213,000
Investments:			
Certificates of Deposit - 12 Months	201,601	-	201,601
Money Market Account	1,233,467	-	1,233,467
Utility Deposits - TECO	24,605	-	24,605
TOTAL ASSETS	\$ 1,666,550	\$ 213,000	\$ 1,879,550
LIABILITIES			
Accounts Payable	\$ 3,458	\$ -	\$ 3,458
Accrued Expenses	12,355	12,597	24,952
Sales Tax Payable	106	-	106
Due To Other Funds	213,000	-	213,000
TOTAL LIABILITIES	228,919	12,597	241,516
FUND BALANCES			
Nonspendable:			
Deposits	24,605	-	24,605
Assigned to:			
Operating Reserves	234,000	42,717	276,717
Reserves - Buildings	41,355	-	41,355
Reserves - Entry Features	136,036	-	136,036
Reserves - Parking Lots/Courts	31,249	-	31,249
Reserves - Swimming Pools	58,192	-	58,192
Unassigned:	912,194	157,686	1,069,880
TOTAL FUND BALANCES	\$ 1,437,631	\$ 200,403	\$ 1,638,034
TOTAL LIABILITIES & FUND BALANCES	\$ 1,666,550	\$ 213,000	\$ 1,879,550

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ 3,000	\$ 1,000	\$ 679	\$ (321)	22.63%
Interest - Tax Collector	-	-	18	18	0.00%
Special Assmnts- Tax Collector	1,063,609	991,557	1,016,655	25,098	95.59%
Special Assmnts- Discounts	(42,544)	(39,662)	(40,402)	(740)	94.97%
Other Miscellaneous Revenues	150	50	3	(47)	2.00%
Access Cards	1,000	333	570	237	57.00%
Amenities Revenue	19,600	6,533	6,451	(82)	32.91%
TOTAL REVENUES	1,044,815	959,811	983,974	24,163	94.18%
EXPENDITURES					
Administration					
P/R-Board of Supervisors	24,000	8,000	7,800	200	32.50%
FICA Taxes	1,836	612	597	15	32.52%
ProfServ-Engineering	10,000	3,333	1,007	2,326	10.07%
ProfServ-Legal Services	10,000	3,333	2,055	1,278	20.55%
ProfServ-Mgmt Consulting Serv	61,680	20,560	26,215	(5,655)	42.50%
ProfServ-Property Appraiser	150	-	-	-	0.00%
ProfServ-Recording Secretary	1,500	500	-	500	0.00%
Auditing Services	5,100	2,550	5,200	(2,650)	101.96%
Postage and Freight	2,000	667	238	429	11.90%
Insurance - General Liability	32,986	16,493	30,083	(13,590)	91.20%
Printing and Binding	2,500	833	144	689	5.76%
Legal Advertising	1,000	333	189	144	18.90%
Miscellaneous Services	100	33	10	23	10.00%
Misc-Assessmnt Collection Cost	21,272	19,832	19,525	307	91.79%
Misc-Taxes	3,300	3,300	60	3,240	1.82%
Annual District Filing Fee	175	175	175	-	100.00%
Total Administration	177,599	80,554	93,298	(12,744)	52.53%
Field					
Contracts-Landscape	144,019	48,006	48,006	-	33.33%
Contracts-Landscape Consultant	6,660	2,220	2,240	(20)	33.63%
Utility - General	17,000	5,667	579	5,088	3.41%
R&M-General	36,000	12,000	320	11,680	0.89%
R&M-Irrigation	10,000	3,333	1,340	1,993	13.40%
R&M-Lake	25,000	8,333	8,081	252	32.32%
R&M-Landscape Renovations	10,000	3,333	-	3,333	0.00%
R&M-Mulch	12,000	4,000	-	4,000	0.00%
Cap Outlay-Machinery and Equip	5,000	1,667	-	1,667	0.00%
Total Field	265,679	88,559	60,566	27,993	22.80%

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Road and Street Facilities</u>					
Electricity - Streetlighting	146,000	48,667	42,645	6,022	29.21%
Total Road and Street Facilities	146,000	48,667	42,645	6,022	29.21%
<u>Parks and Recreation - General</u>					
Payroll-Salaries	165,000	55,000	42,520	12,480	25.77%
FICA Taxes	12,623	4,208	3,253	955	25.77%
Life and Health Insurance	14,000	4,667	1,223	3,444	8.74%
Workers' Compensation	10,000	3,333	3,365	(32)	33.65%
Communication - Telephone	5,500	1,833	1,692	141	30.76%
Utility - General	39,000	13,000	5,895	7,105	15.12%
R&M-General	33,000	11,000	8,841	2,159	26.79%
R&M-Mulch	4,000	1,333	-	1,333	0.00%
Misc-News Letters	8,600	2,867	2,535	332	29.48%
Op Supplies - General	48,000	16,000	20,257	(4,257)	42.20%
Subscriptions and Memberships	800	267	-	267	0.00%
Capital Outlay	247,786	82,595	110,194	(27,599)	44.47%
Reserve - Buildings	1,000	1,000	-	1,000	0.00%
Reserve - Entry Features	12,728	12,728	11,236	1,492	88.28%
Reserve - Parking Lots/Courts	1,000	1,000	-	1,000	0.00%
Total Parks and Recreation - General	603,037	210,831	211,011	(180)	34.99%
TOTAL EXPENDITURES	1,192,315	428,611	407,520	21,091	34.18%
Excess (deficiency) of revenues Over (under) expenditures	(147,500)	531,200	576,454	45,254	-390.82%
<u>OTHER FINANCING SOURCES (USES)</u>					
Contribution to (Use of) Fund Balance	(147,500)	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	(147,500)	-	-	-	0.00%
Net change in fund balance	\$ (147,500)	\$ 531,200	\$ 576,454	\$ 45,254	-390.82%
FUND BALANCE, BEGINNING (OCT 1, 2016)	861,177	861,177	861,177		
FUND BALANCE, ENDING	\$ 713,677	\$ 1,392,377	\$ 1,437,631		

Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending January 31, 2017

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES					
Interest - Investments	\$ -	\$ -	\$ -	\$ -	0.00%
Special Assmnts- Tax Collector	189,458	176,623	181,094	4,471	95.59%
Special Assmnts- Discounts	(7,578)	(7,065)	(7,197)	(132)	94.97%
TOTAL REVENUES	181,880	169,558	173,897	4,339	95.61%
EXPENDITURES					
Administration					
ProfServ-Administrative	2,100	700	700	-	33.33%
ProfServ-Legal Services	18,800	6,267	4,029	2,238	21.43%
Misc-Assessmnt Collection Cost	3,789	3,533	3,478	55	91.79%
Office Supplies	1,400	467	485	(18)	34.64%
Total Administration	26,089	10,967	8,692	2,275	33.32%
Garbage/Solid Waste Services					
Utility - Refuse Removal	151,166	50,389	50,388	1	33.33%
Total Garbage/Solid Waste Services	151,166	50,389	50,388	1	33.33%
TOTAL EXPENDITURES	177,255	61,356	59,080	2,276	33.33%
Excess (deficiency) of revenues Over (under) expenditures	4,625	108,202	114,817	6,615	2482.53%
OTHER FINANCING SOURCES (USES)					
Contribution to (Use of) Fund Balance	4,625	-	-	-	0.00%
TOTAL FINANCING SOURCES (USES)	4,625	-	-	-	0.00%
Net change in fund balance	\$ 4,625	\$ 108,202	\$ 114,817	\$ 6,615	2482.53%
FUND BALANCE, BEGINNING (OCT 1, 2016)	85,586	85,587	85,586		
FUND BALANCE, ENDING	\$ 90,211	\$ 193,789	\$ 200,403		

**Meadow Pointe
Community Development District**

Supporting Schedules

January 31, 2017

Meadow Pointe

Community Development District

Non-Ad Valorem Special Assessments
(Pasco County Tax Collector - Monthly Collection Distributions)
For the Fiscal Year Ending September 30, 2017

Date Received	Net Amount Received	Discount / (Penalties) Amount	Collection Costs	Gross Amount Received	ALLOCATION	
					General Fund Assessments	Residential Services Fund Assessments
Assessments Levied				\$1,253,069	\$ 1,063,610	\$ 189,458
Allocation %				100%	84.88%	15.12%
11/15/16	\$ 7,736	\$ 418	\$ 158	\$ 8,312	\$ 7,055	\$ 1,257
11/23/16	\$ 65,015	\$ 2,764	\$ 1,327	\$ 69,106	\$ 58,658	\$ 10,449
12/01/16	\$ 296,643	\$ 12,612	\$ 6,054	\$ 315,308	\$ 267,635	\$ 47,673
12/05/16	\$ 474,426	\$ 20,170	\$ 9,682	\$ 504,278	\$ 428,033	\$ 76,244
12/12/16	\$ 204,902	\$ 8,652	\$ 4,182	\$ 217,736	\$ 184,815	\$ 32,921
12/21/16	\$ 49,664	\$ 2,075	\$ 1,014	\$ 52,752	\$ 44,776	\$ 7,976
01/09/17	\$ 28,763	\$ 908	\$ 587	\$ 30,258	\$ 25,683	\$ 4,575
TOTAL	\$ 1,127,148	\$ 47,598	\$ 23,003	\$ 1,197,750	\$ 1,016,655	\$ 181,094
% COLLECTED				96%	96%	96%
TOTAL OUTSTANDING				\$ 55,319	\$ 46,955	\$ 8,364

Meadow Pointe

Community Development District

Cash and Investment Report January 31, 2017

<u>ACCOUNT NAME</u>	<u>BANK NAME</u>	<u>YIELD</u>	<u>MATURITY</u>	<u>BALANCE</u>
GENERAL FUND				
Checking Account - Operating	Centerstate	0.00%	n/a	202,197
Checking Account - Operating	Regions	0.00%	n/a	4,380
		Subtotal		<u>206,577</u>
Petty Cash		0.00%	n/a	300
Certificate of Deposit - 12 month	BankUnited	0.80%	10/11/17	201,601
Money Market Account	Stonegate	0.25%	n/a	15,839
Money Market Account	Bank United	0.45%	n/a	1,217,628
		Subtotal		<u>1,233,467</u>
		Total		<u>\$ 1,641,945</u>

Meadow Pointe

Community Development District

Cash Receipts Schedule January 31, 2017

<u>Date</u>	<u>Source</u>	<u>Miscellaneous</u>			<u>Description</u>
		<u>Amount</u>	<u>Income</u>	<u>Other</u>	
10/03/16	Tennis/Parking/Key Fobs/Party	1,206	1,206		
10/24/16	Tennis/Parking/Key Fobs/Party	1,159	1,159		
11/04/16	Tax Collector	3,075		3,075	FY 2016 excess fees
11/04/16	Party Refund	(93)	(93)		
11/04/16	Parking/Key Fobs/Party/Agreements	1,640	1,640		
11/15/16	Tax Collector	7,751		7,751	See tax collection worksheet
11/17/16	Sales tax collection allowance	3	3		
11/23/16	Tax Collector	65,013		65,013	See tax collection worksheet
11/23/16	Tax Collector	3		3	Interest
12/01/16	Tax Collector	296,643		296,643	See tax collection worksheet
12/01/16	Party Refund	(50)	(50)		
12/05/16	Tax Collector	474,426		474,426	See tax collection worksheet
12/06/16	Parking Permits	(530)	(530)		
12/09/16	Tennis/Parking/Key Fobs/Party	1,530	1,530		
12/12/16	Tax Collector	204,902		204,902	See tax collection worksheet
12/19/16	Sales tax collection allowance	3	3		
12/21/16	Tax Collector	49,664		49,664	See tax collection worksheet
12/28/16	Parking/Key Fobs/Party/Agreements	643	643		
12/31/16	Write off uncollectible returned check	(5)	(5)		
01/09/17	Tax Collector	28,763		28,763	See tax collection worksheet
01/12/17	State Farm	2,800		2,800	Reimbursement for brick wall damage
01/17/17	Sales tax collection allowance	3	3		
01/19/17	Tampa Electric	608		608	Refund
01/31/17	Parking/Key Fobs/Party/Agreements	1,586	1,586		
01/31/17	Parking Permits	(70)	(70)		
Total		1,140,671	7,024	1,133,647	

Meadow Pointe

Community Development District

Reserve Schedule

January 31, 2017

	Date	Deposit	Expense	Balance
(1)	June 2013	\$24,000		\$138,738
(2)	July 2013		\$5,500	\$133,238
(3)	September 2013		\$7,460	\$125,778
(4)	October 2013		\$5,735	\$120,044
(5)	November 2013		\$8,626	\$111,418
(6)	June 2014	\$38,500	\$32,500	\$117,418
(7)	June 2015		\$7,300	\$110,118
(8)	September 2015	\$15,000		\$125,118
(9)	September 2016	\$162,000	\$9,050	\$278,068
(10)	December 2016		\$11,236	\$266,832
	TOTAL	\$642,167	\$384,927	\$266,832

NOTE: Months will not be shown in which there are no deposits or expenses.

- (1) FY 2013 funding
- (2) A/C Repairs, Inc.
- (3) The Pool Works
- (4) The Pool Works
- (5) The Pool Works
- (5) Ryman Construction
- (6) FY 2014 funding per Board motion 7/10/2014
- (7) Ryman Construction
- (8) FY 2015 funding
- (9) FY 2016 funding and Wentra Construction
- (10) Wentra Construction